REGISTERED NUMBER: 4127721 (England and Wales)

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2004

for

Netlane Limited



Netlane Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 July 2004

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	4

Netlane Limited

Company Information
for the Year Ended 31 July 2004

DIRECTOR:	S H Fox
SECRETARY:	Mrs C Fox
REGISTERED OFFICE:	Caenby Hall Caenby Corner Market Rasen LINCOLNSHIRE LN8 2BU
REGISTERED NUMBER:	4127721 (England and Wales)
ACCOUNTANTS:	Wright Vigar Limited Chartered Accountants & Business Advisers 15 Newland Lincoln Lincolnshire LN1 1XG

Netlane Limited

Abbreviated Balance Sheet
31 July 2004

	Notes	2004 £	£	2003 £	£
FIXED ASSETS					
Tangible assets	2		200,682		200,969
CURRENT ASSETS					
Debtors		-		100	
Cash at bank		4,167		8,185	
		4,167		8,285	
CREDITORS					
Amounts falling due within one year		188,690		200,835	
NET CURRENT LIABILITIES			(184,523)		(192,550)
TOTAL ASSETS LESS CURRENT LIABILITIES			16,159		8,419
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			16,059		8,319
SHAREHOLDERS' FUNDS			16,159		8,419

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....

S H Fox - Director

Approved by the Board on 24 November 2004

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 25% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2003 and 31 July 2004	201,320
DEPRECIATION	
At 1 August 2003	351
Charge for year	287
At 31 July 2004	638
NET BOOK VALUE	
At 31 July 2004	200,682
At 31 July 2003	200,969

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
100	Ordinary	£1	100	100

4. CONTROLLING PARTY

Miss Karly Louise Fox controls the company as a result of controlling 51% of the issued Ordinary shares.

Netlane Limited

Report of the Accountants to the Director of Netlane Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2004 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Wright Vigar Limited

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Date: 24 November 2004