REGISTERED NUMBER: 4127721 (England and Wales)

Abbreviated Accounts

for the Year Ended 31 July 2003

for

Netlane Limited



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Netlane Limited

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Netlane Limited

Company Information
for the Year Ended 31 July 2003

DIRECTOR:	S H Fox
SECRETARY:	Mrs C Fox
REGISTERED OFFICE:	Caenby Hall Caenby Corner Market Rasen LINCOLNSHIRE LN8 2BU
REGISTERED NUMBER:	4127721 (England and Wales)
ACCOUNTANTS:	Wright Vigar & Co. Chartered Accountants 15 Newland Lincoln LN1 1XG

Netlane Limited

Abbreviated Balance Sheet
31 July 2003

	Notes	2003 £	2003 £	2002 £	2002 £
FIXED ASSETS					
Tangible assets	2		200,969		201,256
CURRENT ASSETS					
Debtors		100		100	
Cash at bank		8,185		4,214	
		8,285		4,314	
CREDITORS					
Amounts falling due within one year		200,835		202,633	
NET CURRENT LIABILITIES			(192,550)		(198,319)
TOTAL ASSETS LESS CURRENT LIABILITIES			8,419		2,937
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			8,319		2,837
SHAREHOLDERS' FUNDS			8,419		2,937

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



S H Fox - Director

Approved by the Board on 28 November 2003

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 July 2003

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 25% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST:	
At 1 August 2002 and 31 July 2003	201,320
DEPRECIATION:	
At 1 August 2002	64
Charge for year	287
At 31 July 2003	351
NET BOOK VALUE:	
At 31 July 2003	200,969
At 31 July 2002	201,256

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
100	Ordinary	£1	100	100

4. CONTROLLING PARTY

Miss Karly Louise Fox controls the company as a result of controlling 51% of the issued Ordinary shares.