REGISTERED NUMBER: 04126321 (England and Wales)

THE TRIANGLE CAFE LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2018

HPCA Limited
Chartered Accountants
Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

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for the year ended 31 July 2018

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THE TRIANGLE CAFE LIMITED

COMPANY INFORMATION
for the year ended 31 July 2018

DIRECTORS:	K Fontana C M Mason J R D Edwards D R Palmer Mrs S M Smith
REGISTERED OFFICE:	64 Kingsmead FARNBOROUGH Hampshire GU14 7SL
REGISTERED NUMBER:	04126321 (England and Wales)
ACCOUNTANTS:	HPCA Limited Chartered Accountants Station House Connaught Road Brookwood Woking Surrey GU24 0ER

THE TRIANGLE CAFE LIMITED (REGISTERED NUMBER: 04126321)

BALANCE SHEET
31 July 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		9,275		11,675
CURRENT ASSETS					
Stocks		2,909		5,770	
Debtors	5	453		-	
Cash in hand		94		90	
		3,456		5,860	
CREDITORS					
Amounts falling due within one year	6	36,739		29,108	
NET CURRENT LIABILITIES			(33,283)		(23,248)
TOTAL ASSETS LESS CURRENT LIABILITIES			(24,008)		(11,573)
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			(24,009)		(11,574)
SHAREHOLDERS' FUNDS			(24,008)		(11,573)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 April 2019 and were signed on its behalf by:

C M Mason - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 July 2018

1. STATUTORY INFORMATION

The Triangle Cafe Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- Straight line over 6 years
Fixtures and fittings	- Straight line over 3 years

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern
Although Triangle Cafe Limited's balance sheet is insolvent as at 31st July 2018, the directors of Farnborough Christian Outreach, the company's parent company, have confirmed that the parent company will continue to provide financial support to the Triangle Cafe to enable it to continue to trade and settle all its liabilities.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2017 - 8) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 August 2017 and 31 July 2018	17,983	2,839	20,822
DEPRECIATION			
At 1 August 2017	6,718	2,429	9,147
Charge for year	2,246	154	2,400
At 31 July 2018	8,964	2,583	11,547
NET BOOK VALUE			
At 31 July 2018	9,019	256	9,275
At 31 July 2017	11,265	410	11,675

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	453	-

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	756	684
Trade creditors	1,397	6,994
Amounts owed to group undertakings	29,887	17,180
VAT	3,189	2,841
NI & PAYE	261	164
Pension	49	23
Accrued expenses	1,200	1,222
	36,739	29,108

7. RELATED PARTY DISCLOSURES

The company is the wholly-owned subsidiary of Farnborough Christian Outreach (FCO), a charitable company registered in England and Wales This year no management charges (2018: £nil) from FCO were passed onto the company.

There were no donations made to FCO this financial year (2017: also no donations).

At the end of the year, a balance of £29,887 was due to FCO (2017: £17,180).

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8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Farnborough Christian Outreach, a charitable company, limited by guarantee, registered in England and Wales. The directors of The Triangle Café Ltd are also trustees of Farnborough Christian Outreach.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.