

REGISTERED NUMBER: 04126321 (England and Wales)

THE TRIANGLE CAFE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017

HPCA Limited
Chartered Accountants
Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

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for the year ended 31 July 2017

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THE TRIANGLE CAFE LIMITED

COMPANY INFORMATION
for the year ended 31 July 2017

DIRECTORS:

K Fontana
C M Mason
J R D Edwards
D R Palmer
Mrs S M Smith

REGISTERED OFFICE:

64 Kingsmead
FARNBOROUGH
Hampshire
GU14 7SL

REGISTERED NUMBER:

04126321 (England and Wales)

ACCOUNTANTS:

HPCA Limited
Chartered Accountants
Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

THE TRIANGLE CAFE LIMITED (REGISTERED NUMBER: 04126321)

BALANCE SHEET
31 July 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		11,675		5,970
CURRENT ASSETS					
Stocks		5,770		5,160	
Cash in hand		<u>90</u>		<u>90</u>	
		5,860		5,250	
CREDITORS					
Amounts falling due within one year	5	<u>29,108</u>		<u>16,704</u>	
NET CURRENT LIABILITIES			<u>(23,248)</u>		<u>(11,454)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(11,573)</u>		<u>(5,484)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(11,574)</u>		<u>(5,485)</u>
SHAREHOLDERS' FUNDS			<u>(11,573)</u>		<u>(5,484)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 April 2018 and were signed on its behalf by:

C M Mason - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 July 2017

1. STATUTORY INFORMATION

The Triangle Cafe Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- Straight line over 3 years
Fixtures and fittings	- Straight line over 6 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

Although Triangle Cafe Limited's balance sheet is insolvent as at 31st July 2017, the directors of Farnborough Christian Outreach, the company's parent company, have confirmed that the parent company will continue to provide financial support to the Triangle Cafe to enable it to continue to trade and settle all its liabilities.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 August 2016	11,452	2,378	13,830
Additions	<u>6,531</u>	<u>461</u>	<u>6,992</u>
At 31 July 2017	<u>17,983</u>	<u>2,839</u>	<u>20,822</u>
DEPRECIATION			
At 1 August 2016	5,571	2,289	7,860
Charge for year	<u>1,147</u>	<u>140</u>	<u>1,287</u>
At 31 July 2017	<u>6,718</u>	<u>2,429</u>	<u>9,147</u>
NET BOOK VALUE			
At 31 July 2017	<u>11,265</u>	<u>410</u>	<u>11,675</u>
At 31 July 2016	<u>5,881</u>	<u>89</u>	<u>5,970</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	684	663
Trade creditors	6,994	1,426
Amounts owed to group undertakings	17,180	9,882
VAT	2,841	3,344
NI & PAYE	164	172
Pension	23	-
Accrued expenses	<u>1,222</u>	<u>1,217</u>
	<u>29,108</u>	<u>16,704</u>

6. RELATED PARTY DISCLOSURES

The company is the wholly-owned subsidiary of Farnborough Christian Outreach (FCO), a charitable company registered in England and Wales. This year no management charges (2016: £nil) from FCO were passed onto the company.

There were no donations made to FCO this financial year (2016: also no donations).

At the end of the year, a balance of £17,180 was due to FCO (2016: £9,882).

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Farnborough Christian Outreach, a charitable company, limited by guarantee, registered in England and Wales. The directors of The Triangle Café Ltd are also trustees of Farnborough Christian Outreach.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.