

REGISTERED NUMBER: 04126321 (England and Wales)

THE TRIANGLE CAFE LIMITED
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2011

TUESDAY



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A40 24/04/2012 #144
COMPANIES HOUSE

HPCA Limited
Chartered Accountants
Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

THE TRIANGLE CAFE LIMITED

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FOR THE YEAR ENDED 31 JULY 2011

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THE TRIANGLE CAFE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2011

DIRECTORS:

P T Brett
K Fontana
C M Mason
Mrs H F McKenna
G Martin
B B W Ritch
B A Ruthven

SECRETARY:

P Snape

REGISTERED OFFICE:

64 Kingsmead
Farnborough
Hampshire
Surrey
GU14 7SL

REGISTERED NUMBER:

04126321 (England and Wales)

ACCOUNTANTS:

HPCA Limited
Chartered Accountants
Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

THE TRIANGLE CAFE LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 JULY 2011

The directors present their report with the financial statements of the company for the year ended 31 July 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of running a café trading as The Triangle Café

DIRECTORS

The directors shown below have held office during the whole of the period from 1 August 2010 to the date of this report

P T Brett
K Fontana
C M Mason
Mrs H F McKenna
G Martin
B B W Ritch

Other changes in directors holding office are as follows

B A Ruthven - appointed 9 August 2010

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



C M Mason - Director

Date. 14/04/2012

THE TRIANGLE CAFE LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JULY 2011

	Notes	2011 £	2010 £
TURNOVER		117,388	124,477
Cost of sales		<u>99,956</u>	<u>106,296</u>
GROSS PROFIT		17,432	18,181
Administrative expenses		<u>14,043</u>	<u>22,226</u>
OPERATING PROFIT/(LOSS) and PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	2	3,389	(4,045)
Tax on profit/(loss) on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u><u>3,389</u></u>	<u><u>(4,045)</u></u>

The notes form part of these financial statements

THE TRIANGLE CAFE LIMITED

BALANCE SHEET

31 JULY 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	4		1,215		1,080
CURRENT ASSETS					
Stocks		4,746		2,677	
Debtors	5	778		1,974	
Cash at bank		9,257		7,222	
		14,781		11,873	
CREDITORS					
Amounts falling due within one year	6	15,905		16,251	
NET CURRENT LIABILITIES			(1,124)		(4,378)
TOTAL ASSETS LESS CURRENT LIABILITIES			91		(3,298)
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and loss account	9		90		(3,299)
SHAREHOLDERS' FUNDS			91		(3,298)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on *27th March 2012* and were signed on its behalf by



C M Mason - Director

The notes form part of these financial statements

THE TRIANGLE CAFE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

- | | |
|-----------------------|------------------------------|
| Plant and machinery | - Straight line over 3 years |
| Fixtures and fittings | - Straight line over 6 years |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 OPERATING PROFIT/(LOSS)

The operating profit (2010 - operating loss) is stated after charging

	2011 £	2010 £
Depreciation - owned assets	167	861
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 July 2011 nor for the year ended 31 July 2010

THE TRIANGLE CAFE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2011

4 TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 August 2010	3,666	2,110	5,776
Additions	302	-	302
	<u>3,968</u>	<u>2,110</u>	<u>6,078</u>
DEPRECIATION			
At 1 August 2010	3,473	1,223	4,696
Charge for year	77	90	167
	<u>3,550</u>	<u>1,313</u>	<u>4,863</u>
NET BOOK VALUE			
At 31 July 2011	<u>418</u>	<u>797</u>	<u>1,215</u>
At 31 July 2010	<u>193</u>	<u>887</u>	<u>1,080</u>

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Trade debtors	279	-
Prepayments and accrued income	499	1,974
	<u>778</u>	<u>1,974</u>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Trade creditors	2,103	2,224
Amounts owed to group undertakings	7,765	8,317
VAT	5,037	4,710
Accrued expenses	1,000	1,000
	<u>15,905</u>	<u>16,251</u>

7 OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year

	2011 £	2010 £
Expiring		
Within one year	2,209	2,209
Between one and five years	-	2,209
	<u>2,209</u>	<u>4,418</u>

THE TRIANGLE CAFE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2011

8 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2011 £	2010 £
Number	Class			
1	Ordinary	£1	<u>1</u>	<u>1</u>

9 RESERVES

	Profit and loss account £
At 1 August 2010	(3,299)
Profit for the year	<u>3,389</u>
At 31 July 2011	<u>90</u>

10 RELATED PARTY DISCLOSURES

The company is the wholly-owned subsidiary of Farnborough Christian Outreach (FCO), a charitable company registered in England and Wales. As most of the administration of the company is carried out by FCO, management charges of £3,500 (2010 £10,000) are passed on to the company.

There were no donations made to FCO this financial year (2010 also no donations).

At the end of the year, a balance of £7,765 (2010 £8,317) was due to FCO.

11 ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Farnborough Christian Outreach, a charitable company, limited by guarantee, registered in England and Wales. The directors of The Triangle Café Ltd are also trustees of Farnborough Christian Outreach.