

REGISTERED NUMBER: 04123765 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016
FOR
UNIVERSAL CONTRACTS (UK) LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2016**

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UNIVERSAL CONTRACTS (UK) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016**

DIRECTOR:

Mr M J Carter

REGISTERED OFFICE:

169 Scudamore Road
Braunstone Frith Industrial Estate
LEICESTER
Leicestershire
LE3 1UQ

REGISTERED NUMBER:

04123765 (England and Wales)

ACCOUNTANTS:

Kingsmead Accounting Ltd
Chartered Accountants
3 North Street
Oadby
LEICESTER
Leicestershire
LE2 5AH

ABBREVIATED BALANCE SHEET
30 JUNE 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		78,476		53,068
Investment property	3		100,000		119,434
			<u>178,476</u>		<u>172,502</u>
CURRENT ASSETS					
Stocks		149,978		169,448	
Debtors		352,114		219,193	
Cash at bank and in hand		<u>90,475</u>		<u>9</u>	
		<u>592,567</u>		<u>388,650</u>	
CREDITORS					
Amounts falling due within one year	4	<u>671,400</u>		<u>375,455</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(78,833)</u>		<u>13,195</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			99,643		185,697
CREDITORS					
Amounts falling due after more than one year	4		<u>44,490</u>		<u>17,632</u>
NET ASSETS			<u>55,153</u>		<u>168,065</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>55,053</u>		<u>167,965</u>
SHAREHOLDERS' FUNDS			<u>55,153</u>		<u>168,065</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 November 2016 and were signed by:

Mr M J Carter - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Investment property

Investment property is included at valuation where this differs materially from cost. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	257,951
Additions	58,024
Disposals	<u>(32,990)</u>
At 30 June 2016	<u>282,985</u>
DEPRECIATION	
At 1 July 2015	204,883
Charge for year	22,178
Eliminated on disposal	<u>(22,552)</u>
At 30 June 2016	<u>204,509</u>
NET BOOK VALUE	
At 30 June 2016	<u>78,476</u>
At 30 June 2015	<u>53,068</u>

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 July 2015	119,434
Impairments	<u>(19,434)</u>
At 30 June 2016	<u>100,000</u>
NET BOOK VALUE	
At 30 June 2016	<u>100,000</u>
At 30 June 2015	<u>119,434</u>

Investment property has been valued by the director at market value.

4. CREDITORS

Creditors include an amount of £ 56,040 (2015 - £ 26,030) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2016

5. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.