

REGISTERED NUMBER: 04123765 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015
FOR
UNIVERSAL CONTRACTS (UK) LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2015**

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UNIVERSAL CONTRACTS (UK) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2015**

DIRECTOR:

Mr M J Carter

REGISTERED OFFICE:

169 Scudamore Road
Braunstone Frith Industrial Estate
LEICESTER
Leicestershire
LE3 1UQ

REGISTERED NUMBER:

04123765 (England and Wales)

ACCOUNTANTS:

Kingsmead Accounting Ltd
Chartered Accountants
3 North Street
Oadby
LEICESTER
Leicestershire
LE2 5AH

ABBREVIATED BALANCE SHEET
30 JUNE 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		53,068		53,209
Investment property	3		<u>119,434</u>		<u>119,434</u>
			172,502		172,643
CURRENT ASSETS					
Stocks		169,448		83,000	
Debtors		219,193		219,536	
Cash at bank and in hand		<u>9</u>		<u>25,181</u>	
		388,650		327,717	
CREDITORS					
Amounts falling due within one year	4	<u>375,455</u>		<u>392,679</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>13,195</u>		<u>(64,962)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			185,697		107,681
CREDITORS					
Amounts falling due after more than one year	4		<u>17,632</u>		<u>5,126</u>
NET ASSETS			<u>168,065</u>		<u>102,555</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>167,965</u>		<u>102,455</u>
SHAREHOLDERS' FUNDS			<u>168,065</u>		<u>102,555</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 November 2015 and were signed by:

Mr M J Carter - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Investment property

Investment property is included at valuation where this differs materially from cost. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	255,405
Additions	28,496
Disposals	(25,950)
At 30 June 2015	<u>257,951</u>
DEPRECIATION	
At 1 July 2014	202,196
Charge for year	17,690
Eliminated on disposal	(15,003)
At 30 June 2015	<u>204,883</u>
NET BOOK VALUE	
At 30 June 2015	<u>53,068</u>
At 30 June 2014	<u>53,209</u>

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 July 2014 and 30 June 2015	<u>119,434</u>
NET BOOK VALUE	
At 30 June 2015	<u>119,434</u>
At 30 June 2014	<u>119,434</u>

In the opinion of the director, the market value of the investment property does not differ materially from original cost.

4. CREDITORS

Creditors include an amount of £ 26,030 (2014 - £ 10,319) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.