

REGISTERED NUMBER: 04123765 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012
FOR
UNIVERSAL CONTRACTS (UK) LIMITED



UNIVERSAL CONTRACTS (UK) LIMITED

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FOR THE YEAR ENDED 30 JUNE 2012**

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UNIVERSAL CONTRACTS (UK) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2012**

DIRECTORS: Mr M J Carter
Mr A Barrett

SECRETARY: Mr A Barrett

REGISTERED OFFICE: 169 Scudamore Road
Braunstone Frith Industrial Estate
LEICESTER
Leicestershire
LE3 1UQ

REGISTERED NUMBER: 04123765 (England and Wales)

ACCOUNTANTS: Kingsmead Accounting Ltd
Chartered Accountants
3 North Street
Oadby
LEICESTER
Leicestershire
LE2 5AH

UNIVERSAL CONTRACTS (UK) LIMITED

ABBREVIATED BALANCE SHEET
30 JUNE 2012

		2012		2011	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		88,344		66,618
Investment property	3		119,434		119,434
			<u>207,778</u>		<u>186,052</u>
CURRENT ASSETS					
Stocks		3,000		3,500	
Debtors		111,983		837,003	
Cash at bank		2,401		-	
		<u>117,384</u>		<u>840,503</u>	
CREDITORS					
Amounts falling due within one year		117,639		774,417	
		<u>117,639</u>		<u>774,417</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(255)</u>		<u>66,086</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>207,523</u>		<u>252,138</u>
CREDITORS					
Amounts falling due after more than one year			(15,095)		-
PROVISIONS FOR LIABILITIES			<u>(867)</u>		<u>-</u>
NET ASSETS			<u><u>191,561</u></u>		<u><u>252,138</u></u>

The notes form part of these abbreviated accounts

UNIVERSAL CONTRACTS (UK) LIMITED

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2012

	Notes	2012	2011
		£	£
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		191,461	252,038
SHAREHOLDERS' FUNDS		<u>191,561</u>	<u>252,138</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 4 December 2012 and were signed on its behalf by



Mr M J Carter - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Investment property

Investment property is included at valuation where this differs materially from cost. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	263,762
Additions	75,024
Disposals	(75,539)
	<u>263,247</u>
At 30 June 2012	263,247
DEPRECIATION	
At 1 July 2011	197,144
Charge for year	29,452
Eliminated on disposal	(51,693)
	<u>174,903</u>
At 30 June 2012	174,903
NET BOOK VALUE	
At 30 June 2012	<u>88,344</u>
At 30 June 2011	<u>66,618</u>

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 July 2011 and 30 June 2012	119,434
NET BOOK VALUE	
At 30 June 2012	<u>119,434</u>
At 30 June 2011	<u>119,434</u>

In the opinion of the directors, the market value of the investment property is approximately equal to original cost

4 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5 ULTIMATE CONTROLLING PARTY

The controlling party is Mr A Barrett & Mr M J Carter