

REGISTERED NUMBER: 4123765 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2008
FOR
UNIVERSAL CONTRACTS (UK) LIMITED**

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UNIVERSAL CONTRACTS (UK) LIMITED

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FOR THE YEAR ENDED 30 JUNE 2008**

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UNIVERSAL CONTRACTS (UK) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2008**

DIRECTORS: Mr M J Carter
Mr A Barrett

SECRETARY: Mr A Barrett

REGISTERED OFFICE: 169 Scudamore Road
Braunstone Frith Industrial Estate
LEICESTER
Leicestershire
LE3 1UQ

REGISTERED NUMBER: 4123765 (England and Wales)

UNIVERSAL CONTRACTS (UK) LIMITED**ABBREVIATED BALANCE SHEET
30 JUNE 2008**

	Notes	2008		2007	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		157,029		193,026
CURRENT ASSETS					
Stocks		2,000		264,859	
Debtors		99,153		672,499	
Cash at bank and in hand		<u>311,717</u>		<u>64,431</u>	
		412,870		1,001,789	
CREDITORS					
Amounts falling due within one year		<u>167,800</u>		<u>759,797</u>	
NET CURRENT ASSETS			<u>245,070</u>		<u>241,992</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			402,099		435,018
CREDITORS					
Amounts falling due after more than one year			<u>19,500</u>		<u>39,757</u>
NET ASSETS			<u>382,599</u>		<u>395,261</u>

The notes form part of these abbreviated accounts

UNIVERSAL CONTRACTS (UK) LIMITED

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2008

	Notes	2008 £	2007 £
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>382,499</u>	<u>395,161</u>
SHAREHOLDERS' FUNDS		<u>382,599</u>	<u>395,261</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 6 January 2009 and were signed on its behalf by:



Mr M J Carter - Director

The notes form part of these abbreviated accounts

UNIVERSAL CONTRACTS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

UNIVERSAL CONTRACTS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 JUNE 2008

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2007	343,347
Additions	38,922
Disposals	<u>(42,907)</u>
At 30 June 2008	<u>339,362</u>
DEPRECIATION	
At 1 July 2007	150,321
Charge for year	52,346
Eliminated on disposal	<u>(20,334)</u>
At 30 June 2008	<u>182,333</u>
NET BOOK VALUE	
At 30 June 2008	<u>157,029</u>
At 30 June 2007	<u>193,026</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted and issued:

Number:	Class:	Nominal value:	2008 £	2007 £
100	Ordinary	£1	<u>100</u>	<u>100</u>