

REGISTERED NUMBER: 4123765 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 JANUARY 2006 TO 30 JUNE 2007
FOR
UNIVERSAL CONTRACTS (UK) LIMITED**

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UNIVERSAL CONTRACTS (UK) LIMITED

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FOR THE PERIOD 1 JANUARY 2006 TO 30 JUNE 2007**

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UNIVERSAL CONTRACTS (UK) LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1 JANUARY 2006 TO 30 JUNE 2007**

DIRECTORS. Mr M J Carter
Mr A Barrett

SECRETARY. Mr A Barrett

REGISTERED OFFICE: 169 Scudamore Road
Braunstone Frith Industrial Estate
LEICESTER
Leicestershire
LE3 1UQ

REGISTERED NUMBER: 4123765 (England and Wales)

UNIVERSAL CONTRACTS (UK) LIMITED**ABBREVIATED BALANCE SHEET
30 JUNE 2007**

	Notes	2007 £	2005 £
FIXED ASSETS			
Tangible assets	2	193,026	143,594
CURRENT ASSETS			
Stocks		264,859	28,044
Debtors		672,499	502,046
Cash at bank and in hand		<u>64,431</u>	<u>114,873</u>
		1,001,789	644,963
CREDITORS			
Amounts falling due within one year		<u>759,797</u>	<u>523,051</u>
NET CURRENT ASSETS		<u>241,992</u>	<u>121,912</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		435,018	265,506
CREDITORS			
Amounts falling due after more than one year		<u>39,757</u>	<u>34,464</u>
NET ASSETS		<u>395,261</u>	<u>231,042</u>

The notes form part of these abbreviated accounts

UNIVERSAL CONTRACTS (UK) LIMITED

ABBREVIATED BALANCE SHEET - continued 30 JUNE 2007

	Notes	2007 £	2005 £
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>395,161</u>	<u>230,942</u>
SHAREHOLDERS' FUNDS		<u>395,261</u>	<u>231,042</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 June 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for.

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 4 January 2008 and were signed on its behalf by



Mr M J Carter - Director

The notes form part of these abbreviated accounts

UNIVERSAL CONTRACTS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 1 JANUARY 2006 TO 30 JUNE 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

UNIVERSAL CONTRACTS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE PERIOD 1 JANUARY 2006 TO 30 JUNE 2007

1 ACCOUNTING POLICIES - continued

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the period are charged in the profit and loss account.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2006	237,245
Additions	187,207
Disposals	<u>(81,107)</u>
At 30 June 2007	<u>343,345</u>
DEPRECIATION	
At 1 January 2006	93,651
Charge for period	85,007
Eliminated on disposal	<u>(28,339)</u>
At 30 June 2007	<u>150,319</u>
NET BOOK VALUE	
At 30 June 2007	<u>193,026</u>
At 31 December 2005	<u>143,594</u>

3 CALLED UP SHARE CAPITAL

Authorised, allotted and issued Number	Class	Nominal value £1	2007 £	2005 £
100	Ordinary		<u>100</u>	<u>100</u>