Registration number: 04121821

The Company Of Cyclists Ltd

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 December 2016

CCF Accountancy Limited
Chartered Certified
Ground Floor
30 Victoria Avenue
Harrogate
North Yorkshire
HG1 5PR

The Company Of Cyclists Ltd

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The Company Of Cyclists Ltd

Company Information

Directors	Mrs E S McGurn J McGurn
Registered office	22 Hospital Fields Road Fulford York North Yorkshire YO10 4DZ
Accountants	CCF Accountancy Limited Chartered Certified Ground Floor 30 Victoria Avenue Harrogate North Yorkshire HG1 5PR

Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of The Company Of Cyclists Ltd for the Year Ended 31 December 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Company Of Cyclists Ltd for the year ended 31 December 2016 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at
http://www.accaglobal.com/gb/en/discover/public-value/rulebook.html.

This report is made solely to the Board of Directors of The Company Of Cyclists Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of The Company Of Cyclists Ltd and state those matters that we have agreed to state to the Board of Directors of The Company Of Cyclists Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Company Of Cyclists Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The Company Of Cyclists Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of The Company Of Cyclists Ltd. You consider that The Company Of Cyclists Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Company Of Cyclists Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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CCF Accountancy Limited
Chartered Certified
Ground Floor
30 Victoria Avenue
Harrogate
North Yorkshire
HG1 5PR

6 September 2017

The Company Of Cyclists Ltd

(Registration number: 04121821)
Abridged Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible assets	3	5,234	5,234
Current assets			
Stocks	4	9,604	9,604
Debtors		2,456	2,456
Cash at bank and in hand		227	227
		12,287	12,287
Creditors: Amounts falling due within one year	5	(186,457)	(186,457)
Net current liabilities		(174,170)	(174,170)
Total assets less current liabilities		(168,936)	(168,936)
Provisions for liabilities		(565)	(565)
Net liabilities		(169,501)	(169,501)
Capital and reserves			
Called up share capital		16,278	16,278
Share premium reserve		30,250	30,250
Profit and loss account		(216,029)	(216,029)
Total equity		(169,501)	(169,501)

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

The Company Of Cyclists Ltd

(Registration number: 04121821)
Abridged Balance Sheet as at 31 December 2016

Approved and authorised by the Board on 6 September 2017 and signed on its behalf by:

.....

Mrs E S McGurn

Director

.....

J McGurn

Director

The notes on pages 5 to 8 form an integral part of these abridged financial statements.

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:
22 Hospital Fields Road
Fulford
York
North Yorkshire
YO10 4DZ
United Kingdom

These financial statements were authorised for issue by the Board on 6 September 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Website	25% Reducing Balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.
The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Intangible assets

	Total £
Cost or valuation	
At 1 January 2016	20,111
At 31 December 2016	20,111
Amortisation	
At 1 January 2016	14,877
At 31 December 2016	14,877
Carrying amount	
At 31 December 2016	5,234
At 31 December 2015	5,234

The aggregate amount of research and development expenditure recognised as an expense during the period is £Nil (2015 - £Nil).

4 Stocks

	2016	2015
	£	£
Finished goods and goods for resale	9,604	9,604

5 Creditors: amounts falling due within one year

Creditors include Directors Loans of £186,457 (2015 - £186,457) .

6 Related party transactions

Loans from related parties

	Key management
2016	£
At start of period	186,457

	Key management
2015	£
At start of period	186,457

Terms of loans from related parties

The loans are interest free and repayable upon demand.

7 Transition to FRS 102

There were no material adjustments required upon transition to accounting under FRS 102.

Balance Sheet at 1 January 2015

	Note	As originally reported	Reclassification	Remeasurement	As restated
		£	£	£	£
Capital and reserves					
Called up share capital		16,278	-	-	16,278
Share premium reserve		30,250	-	-	30,250
Profit and loss account		(216,029)	-	-	(216,029)
Total equity		(169,501)	-	-	(169,501)

Balance Sheet at 31 December 2015

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Capital and reserves					
Called up share capital		16,278	-	-	16,278
Share premium reserve		30,250	-	-	30,250
Profit and loss account		(216,029)	-	-	(216,029)
Total equity		(169,501)	-	-	(169,501)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.