Company Registration number 04116621

BLACKFIELD GARAGE SERVICES LTD

Abbreviated Accounts

For the year ended 30 November 2012

BLACKFIELD GARAGE SERVICES LTD

Financial statements for the year ended 30 November 2012

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BLACKFIELD GARAGE SERVICES LTD

Abbreviated balance sheet as at 30 November 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets		**11,651**	12,946
Tangible assets	2	**7,886**	11,859
	2	**19,537**	24,805
Current assets			
Stock		**2,000**	5,000
Debtors		**11,250**	14,830
Cash at bank and in hand		**879**	1,195
		14,129	21,025
Creditors: amounts falling due within one year		**(33,129)**	(35,089)
Net current liabilities		**(19,000)**	(14,064)
Total assets less current liabilities		**537**	10,741
Capital and reserves			
Called up share capital	3	**167**	100
Profit and loss account		**370**	10,641
Shareholders' funds		**537**	10,741

For the financial year ended 30 November 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board of directors on 6 June 2013 and signed on its behalf.

_____ **Mr P C Cousins - Director**

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The notes on pages 2 to 3 form part of these financial statements.

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Motor vehicles	25%	per annum reducing balance basis
Equipment, fixtures and fittings	20%	per annum reducing balance basis
Plant and machinery	20%	per annum reducing balance basis

d) Goodwill

Goodwill representing the excess of the purchase price over the fair value of the net assets of undertakings acquired is capitalised in the balance sheet and is amortised by 10% per annum.

e) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

f) Hire purchase and lease transactions

Rentals under operating leases are charged to the profit and loss account as they fall due.

2 Fixed assets

	Intangible fixed assets £	Tangible fixed assets £	Total £
Cost:			
At 1 December 2011	37,522	41,232	78,754
Additions	-	1,328	1,328
Disposals	-	(10,044)	(10,044)
At 30 November 2012	**37,522**	**32,516**	**70,038**
Depreciation:			
At 1 December 2011	24,576	29,373	53,949
Provision for the year	1,295	2,059	3,354
Adjustments for disposals	-	(6,802)	(6,802)
At 30 November 2012	25,871	24,630	50,501
Net book value:			
At 30 November 2012	**11,651**	**7,886**	**19,537**
At 30 November 2011	12,946	11,859	24,805

3 Called-up share capital

	2012 £	2011 £
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	**167**	100

The company was under the control of Mr P C Cousins throughout the current and previous year. Mr P C Cousins is the managing director and majority shareholder.

4 Transactions with directors

Advances and credits to directors

	Interest Rate %	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Loan	-	-	6,490	-	-	6,490

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.