COMPANY REGISTRATION NUMBER 04116621

BLACKFIELD GARAGE SERVICES LIMITED

ABBREVIATED ACCOUNTS

30 NOVEMBER 2002



DAVIS LOMBARD
Chartered Accountants
St John's Centre
Hedge End
Southampton
Hants
SO30 4QU

BLACKFIELD GARAGE SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2002

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BLACKFIELD GARAGE SERVICES LIMITED

ABBREVIATED BALANCE SHEET

30 NOVEMBER 2002

	Note	2002 £	2002 £	2001 £	2001 £
FIXED ASSETS	2				
Intangible assets			34,037		37,522
Tangible assets			14,295		18,361
			48,332		55,883
CURRENT ASSETS					
Stocks		4,650		4,650	
Cash at bank and in hand		906		4,813	
		5,556		9,463	
CREDITORS: Amounts falling due within one year		28,397		44,368	
NET CURRENT LIABILITIES			(22,841)		(34,905)
TOTAL ASSETS LESS CURRENT LIABILITIES			25,491		20,978
CREDITORS: Amounts falling due after more than one year			20,621		12,699
			4,870		8,279

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

BLACKFIELD GARAGE SERVICES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 NOVEMBER 2002

	Note	2002 £	2001 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and Loss Account		4,770	8,179
SHAREHOLDERS' FUNDS		4,870	8,279

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 8.7.05

MR P COUSINS

BLACKFIELD GARAGE SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2002

1. ACCOUNTING POLICIES

Basis of accounting

The abbreviated accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	10% per annum straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	20% per annum reducing balance basis
Fixtures & Fittings	-	20% per annum reducing balance basis
Motor Vehicles	-	25% per annum reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

BLACKFIELD GARAGE SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2002

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 December 2001 and 30 November 2002	37,522	23,608	61,130
DEPRECIATION			
At 1 December 2001	–	5,247	5,247
Charge for year	3,485	4,066	7,551
At 30 November 2002	3,485	9,313	12,798
NET BOOK VALUE			
At 30 November 2002	34,037	14,295	48,332
At 30 November 2001	37,522	18,361	55,883

3. SHARE CAPITAL

Authorised share capital:

	2002 £	2001 £
100 Ordinary shares of £1 each	100	100

Allotted, called up and fully paid:

	2002		2001	
	No	£	No	£
Ordinary shares of £1 each	100	100	100	100