Registered Number: 04116321

England and Wales

NAUTICALL LIMITED

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 April 2016

NAUTICALL LIMITED
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Registered Number :04116321

NAUTICALL LIMITED
Abbreviated Balance Sheet
As at 30 April 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	2,372	3,163
		2,372	**3,163**
Current assets			
Debtors		8,925	4,480
Cash at bank and in hand		98,584	113,788
		107,509	**118,268**
Creditors: amounts falling due within one year		(61,621)	(49,968)
Net current assets		**45,888**	**68,300**
Total assets less current liabilities		**48,260**	**71,463**
Provisions for liabilities		(475)	(633)
Net assets		**47,785**	**70,830**
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		47,685	70,730
Shareholders funds		**47,785**	**70,830**

For the year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

H. DRAKE Director

Date approved by the board: 20 June 2016

NAUTICALL LIMITED
Notes to the Abbreviated Financial Statements
For the year ended 30 April 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts. Turnover attributable to geopgraphical markets outside the United Kingdom amounted to 68.5% (2015 75%).

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Foreign currency

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations.Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Debtors include amounts recoverable on long term contracts which are stated at the net sales value of the work done after provision for contingencies and any anticipated future losses on contracts, less amounts received as progress payments on account. Any excess progress payments are included in creditors as payments on account.

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	**£**
At 01 May 2015	7,698
At 30 April 2016	**7,698**
Depreciation	
At 01 May 2015	4,535
Charge for year	791
At 30 April 2016	**5,326**
Net book values	
At 30 April 2016	**2,372**
At 30 April 2015	**3,163**

3 Share capital

Allotted called up and fully paid	**2016**	**2015**
	£	**£**
100 Class A shares of £1.00 each	100	100
	100	**100**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.