Registration number: 04112721

MWI Global Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2018

More Group (Accounting) Limited
65 Compton Street
London
EC1V 0EH

MWI Global Limited

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MWI Global Limited

Company Information

Directors	Mr Mohammed Abdul Rajjak Mr Steven Nathaniel Talbot
Company secretary	Mr Steven Nathaniel Talbot
Registered office	23 Bartholomew Square, London EC1V 3QT
Accountants	More Group (Accounting) Limited 65 Compton Street London EC1V 0EH

MWI Global Limited

(Registration number: 04112721)
Balance Sheet as at 31 December 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	3	15,542	12,714
Current assets			
Debtors	4	112,511	30,143
Cash at bank and in hand		10,217	61,550
		122,728	91,693
Creditors: Amounts falling due within one year	5	(74,240)	(40,659)
Net current assets		48,488	51,034
Net assets		64,030	63,748
Capital and reserves			
Called up share capital		2	2
Profit and loss account		64,028	63,746
Total equity		64,030	63,748

For the financial year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 9 April 2019 and signed on its behalf by:

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Mr Mohammed Abdul Rajjak

Director

The notes on pages 3 to 6 form an integral part of these financial statements.

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:
23 Bartholomew Square,
London
EC1V 3QT
United Kingdom

These financial statements were authorised for issue by the Board on 9 April 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Improvement to properties	10% on written down value
Fixtures & fittings	15% on written down value
Computer equipment	50% on written down value

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.
Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Tangible assets

	Improvements to property £	Furniture, fittings and equipment £	Total £
Cost or valuation			
At 1 January 2018	16,218	108,616	124,834
Additions	-	9,084	9,084
At 31 December 2018	16,218	117,700	133,918
Depreciation			
At 1 January 2018	6,066	106,054	112,120
Charge for the period	1,015	5,241	6,256
At 31 December 2018	7,081	111,295	118,376
Carrying amount			
At 31 December 2018	9,137	6,405	15,542
At 31 December 2017	10,152	2,562	12,714

4 Debtors

	Note	2018 £	2017 £
Trade debtors		43,012	12,434
Amounts owed by group undertakings and undertakings in which the company has a participating interest	7	59,297	4,297
Other debtors		10,202	13,412
Total current trade and other debtors		112,511	30,143

5 Creditors

	Note	2018 £	2017 £
Due within one year			
Trade creditors		54,697	17,174
Taxation and social security		482	14,796
Other creditors		19,061	8,689
		74,240	40,659

6 Dividends

Final dividends paid

	2018 £	2017 £
Final dividend of £0 (2017 - £1) per each Final dividend share	-	25,000

7 Related party transactions

Summary of transactions with other related parties

During the period under review £151,015 (December 2017: £45,000) was charged to Carnsgill Ltd for consultancy fees . At the period end £59,296.52(December 2017 £4,297) was due from Carnsgill Ltd and is included in amounts owed to participating interests.
The companies are connected by virtue of the common directorship of Mr S N Talbot.
Also during the period under review rent was paid to the director Mr S N Talbot of £102,502.80. These transactions were held at an arm's length price.
Included in crediotrs amounts falling due within one year, is an interest free amount £7,414.85 (December 2017: £1,150) owed to the director Mr S N Talbot.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.