

REGISTERED NUMBER: 04112721 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2017 TO 31 DECEMBER 2017
FOR
MWI GLOBAL LIMITED

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FOR THE PERIOD 1 APRIL 2017 TO 31 DECEMBER 2017**

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MWI GLOBAL LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 APRIL 2017 TO 31 DECEMBER 2017

DIRECTORS: S N Talbot
M A Rajjak

SECRETARY: M A Rajjak

REGISTERED OFFICE: 23 Bartholomew Square
London
EC1V 3QT

REGISTERED NUMBER: 04112721 (England and Wales)

ACCOUNTANTS: EA
Chartered Accountants
869 High Road
London
N12 8QA

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2017

	Notes	2017 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		12,714		15,515
CURRENT ASSETS					
Debtors	5	30,143		88,291	
Cash at bank		<u>61,550</u>		<u>29,780</u>	
		91,693		118,071	
CREDITORS					
Amounts falling due within one year	6	<u>40,659</u>		<u>63,508</u>	
NET CURRENT ASSETS			<u>51,034</u>		<u>54,563</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>63,748</u>		<u>70,078</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>63,746</u>		<u>70,076</u>
			<u>63,748</u>		<u>70,078</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 June 2018 and were signed on its behalf by:

S N Talbot - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2017 TO 31 DECEMBER 2017

1. STATUTORY INFORMATION

MWI Global Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 15% on cost
Computer equipment	- 50% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 5 (2017 - 4) .

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2017 TO 31 DECEMBER 2017**

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2017	16,218	47,849	60,045	124,112
Additions	-	-	722	722
At 31 December 2017	<u>16,218</u>	<u>47,849</u>	<u>60,767</u>	<u>124,834</u>
DEPRECIATION				
At 1 April 2017	5,144	45,199	58,254	108,597
Charge for period	922	988	1,613	3,523
At 31 December 2017	<u>6,066</u>	<u>46,187</u>	<u>59,867</u>	<u>112,120</u>
NET BOOK VALUE				
At 31 December 2017	<u>10,152</u>	<u>1,662</u>	<u>900</u>	<u>12,714</u>
At 31 March 2017	<u>11,074</u>	<u>2,650</u>	<u>1,791</u>	<u>15,515</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2017 £
Trade debtors	12,434	48,265
Amounts owed by participating interests	4,297	6,208
Other debtors	<u>13,412</u>	<u>33,818</u>
	<u>30,143</u>	<u>88,291</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2017 £
Trade creditors	17,174	35,357
Taxation and social security	14,795	22,314
Other creditors	<u>8,690</u>	<u>5,837</u>
	<u>40,659</u>	<u>63,508</u>

7. RELATED PARTY DISCLOSURES

During the period under review, £45,000 (March 2017: £57,158) was charged to Carnsgill Ltd for consultancy fees. At the period end, £4,297 (March 2017: £6,208) was due from Carnsgill Ltd and is included in amounts owed to participating interests

The companies are connected by virtue of the common directorship of Mr S N Talbot.

Also during the period under review, rent was charged from the director Mr S N Talbot of £71,756 (March 2017: £44,300). These transactions were held at an arm's length basis.

Included in creditors, amounts falling due within one year, is an interest free amount £1,150 (March 2017: £303) owed to the director, Mr S N Talbot.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.