

REGISTERED NUMBER: 04112721 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

FOR

MWI GLOBAL LIMITED

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FOR THE YEAR ENDED 31 MARCH 2017

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MWI GLOBAL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS:

Mr S N Talbot
Mr M A Rajjak

REGISTERED OFFICE:

23 Bartholomew Square
London
EC1V 3QT

REGISTERED NUMBER:

04112721 (England and Wales)

ACCOUNTANTS:

EA
Chartered Accountants
869 High Road
London
N12 8QA

STATEMENT OF FINANCIAL POSITION
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		15,515		4,462
CURRENT ASSETS					
Debtors	5	88,291		129,830	
Cash at bank		<u>29,780</u>		<u>109,139</u>	
		118,071		238,969	
CREDITORS					
Amounts falling due within one year	6	<u>63,508</u>		<u>134,819</u>	
NET CURRENT ASSETS			<u>54,563</u>		<u>104,150</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>70,078</u>		<u>108,612</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings	8		<u>70,076</u>		<u>108,610</u>
SHAREHOLDERS' FUNDS			<u>70,078</u>		<u>108,612</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 July 2017 and were signed on its behalf by:

Mr S N Talbot - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. STATUTORY INFORMATION

MWI Global Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 15% on cost
Computer equipment	- 50% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2016	3,916	47,849	56,465	108,230
Additions	12,302	-	3,580	15,882
At 31 March 2017	16,218	47,849	60,045	124,112
DEPRECIATION				
At 1 April 2016	3,525	43,829	56,414	103,768
Charge for year	1,619	1,370	1,840	4,829
At 31 March 2017	5,144	45,199	58,254	108,597
NET BOOK VALUE				
At 31 March 2017	11,074	2,650	1,791	15,515
At 31 March 2016	391	4,020	51	4,462

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	48,265	128,529
Amounts owed by participating interests	6,208	-
Other debtors	31,900	-
Tax	450	-
Prepayments	1,468	1,301
	<u>88,291</u>	<u>129,830</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	35,357	56,882
Tax	3,045	43,009
Social security and other taxes	6,306	11,703
VAT	12,963	13,356
Other creditors	-	4,586
Directors' current accounts	303	147
Accrued expenses	5,534	5,136
	<u>63,508</u>	<u>134,819</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2017	2016
Number:	Class:		£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

8. **RESERVES**

	Retained earnings £
At 1 April 2016	108,610
Profit for the year	18,466
Dividends	(57,000)
At 31 March 2017	<u>70,076</u>

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is the director, Mr S Talbot.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.