

Company Registration No. 4112721 (England and Wales)

BUYADVERTS.CO.UK LIMITED

ABBREVIATED ACCOUNTS

**FOR THE PERIOD FROM
22 NOVEMBER 2000 TO 31 MARCH 2002**



BUYADVERTS.CO.UK LIMITED

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BUYADVERTS.CO.UK LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2002

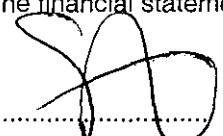
	Notes	2002 £	£
Fixed assets			
Tangible assets	2		1,010
Current assets			
Debtors	3	41,310	
Cash at bank and in hand		2,963	
		<u>44,273</u>	
Creditors: amounts falling due within one year		<u>(48,609)</u>	
Net current liabilities			(4,336)
Total assets less current liabilities			<u>(3,326)</u>
Capital and reserves			
Called up share capital	4		2
Profit and loss account			<u>(3,328)</u>
Shareholders' funds			<u>(3,326)</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 7.12.02


Mr S N Talbot
Director

BUYADVERTS.CO.UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD FROM 22 NOVEMBER 2000 TO 31 MARCH 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% straight line basis
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1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Tangible assets £
Cost	
Additions	1,347
At 31 March 2002	1,347
Depreciation	
Charge for the period	337
At 31 March 2002	337
Net book value	
At 31 March 2002	1,010
3 Debtors	2002
	£
Amount falling due within one year	41,310

BUYADVERTS.CO.UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD FROM 22 NOVEMBER 2000 TO 31 MARCH 2002

4	Share capital	2002 £
	Equity shares	
	Authorised	
	1,000 Ordinary shares of £ 1 each	1,000
	Equity shares	
	Allotted, called up and fully paid	
	2 Ordinary shares of £ 1 each	2