COMPANY REGISTRATION NUMBER 4110821

TANTON FEEDS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

30 JUNE 2007

GILCHRIST TASH
Chartered Accountants
Cleveland Buildings
Queen's Square
Middlesbrough
TS2 1PA

FRIDAY

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A24 11/04/2008 503
COMPANIES HOUSE

TANTON FEEDS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2007

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TANTON FEEDS LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2007

	Note	2007 £	2007 £	2006 £	2006 £
FIXED ASSETS	2				
Tangible assets			87,303		36,445
CURRENT ASSETS					
Debtors		34,112		34,461	
Cash at bank and in hand		53,729		20,250	
		87,841		54,711	
CREDITORS: Amounts falling due within one year	3	96,018		33,884	
NET CURRENT (LIABILITIES)/ASSETS			(8,177)		20,827
TOTAL ASSETS LESS CURRENT LIABILITIES			79,126		57,272
CREDITORS: Amounts falling due after more than one year	4		28,304		-
PROVISIONS FOR LIABILITIES			8,243		3,191
			42,579		54,081

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts

TANTON FEEDS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2007

	Note	2007 £	2006 £
CAPITAL AND RESERVES			
Called-up equity share capital	6	199	199
Profit and loss account		42,380	53,882
SHAREHOLDERS' FUNDS		42,579	54,081

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on the 27/3/08 , and are signed on their behalf by

C E Bainbridge

MRS C E BAINBRIDGE

D R Bainbridge.

D R BAINBRIDGE

The notes on pages 3 to 5 form part of these abbreviated accounts

TANTON FEEDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2007

1. ACCOUNTING POLICIES

Basis of accounting
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets
All fixed assets are initially recorded at cost

Depreciation
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	20% reducing balance
Motor Vehicles	-	20% reducing balance
Office Equipment	-	20% reducing balance

Hire purchase agreements
Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

Deferred taxation
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions·

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

TANTON FEEDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2007

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2006	52,935
Additions	66,239
Disposals	(12,000)
At 30 June 2007	107,174
DEPRECIATION	
At 1 July 2006	16,490
Charge for year	6,741
On disposals	(3,360)
At 30 June 2007	19,871
NET BOOK VALUE	
At 30 June 2007	87,303
At 30 June 2006	36,445

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company.

	2007 £	2006 £
Hire purchase agreements	11,221	-

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2007 £	2006 £
Hire purchase agreements	28,304	-

5. TRANSACTIONS WITH THE DIRECTORS

During the year the company purchased stock and contract haulage at a cost of £62,350 (2006 £52,500) from H & D R Bainbridge, a partnership involving D R Bainbridge and Mrs C E Bainbridge

TANTON FEEDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2007

6. SHARE CAPITAL

Authorised share capital:

	2007	2006
	£	£
5,000 Ordinary A shares of £1 each	5,000	5,000
5,000 Ordinary B shares of £1 each	5,000	5,000
	10,000	10,000

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary A shares of £1 each	100	100	100	100
Ordinary B shares of £1 each	99	99	99	99
	199	199	199	199