COMPANY REGISTRATION NUMBER 4110821

TANTON FEEDS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

30 JUNE 2005



GILCHRIST TASH
Chartered Accountants
Cleveland Buildings
Queen's Square
Middlesbrough
TS2 1PA

TANTON FEEDS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2005

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TANTON FEEDS LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2005

	Note	2005 £	£	2004 £	£
FIXED ASSETS	2				
Tangible assets			30,407		16,697
CURRENT ASSETS					
Stocks		5,620		-	
Debtors		27,250		23,727	
Cash at bank and in hand		19,283		20,943	
		52,153		44,670	
CREDITORS: Amounts falling due within one year	3	26,982		14,879	
NET CURRENT ASSETS			25,171		29,791
TOTAL ASSETS LESS CURRENT LIABILITIES			55,578		46,488
CREDITORS: Amounts falling due after more than one year	4		-		1,107
PROVISIONS FOR LIABILITIES AND CHARGES			2,842		969
			52,736		44,412

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

TANTON FEEDS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2005

	Note	2005 £	2004 £
CAPITAL AND RESERVES			
Called-up equity share capital	6	199	199
Profit and loss account		52,537	44,213
SHAREHOLDERS' FUNDS		52,736	44,412

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 21 April 06 and are signed on their behalf by:

C E Bainbridge
MRS C E BAINBRIDGE

D R Bainbridge
D R BAINBRIDGE

The notes on pages 3 to 5 form part of these abbreviated accounts.

TANTON FEEDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2005

1. ACCOUNTING POLICIES

Basis of accounting
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets
All fixed assets are initially recorded at cost.

Depreciation
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	20%
Motor Vehicles	-	20%
Office Equipment	-	20%

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements
Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

Deferred taxation
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

TANTON FEEDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2005

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2004	27,612
Additions	24,500
Disposals	(12,267)
At 30 June 2005	39,845
DEPRECIATION	
At 1 July 2004	10,915
Charge for year	3,416
On disposals	(4,893)
At 30 June 2005	9,438
NET BOOK VALUE	
At 30 June 2005	30,407
At 30 June 2004	16,697

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2005 £	2004 £
Hire purchase agreements	-	1,361

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2005 £	2004 £
Hire purchase agreements	-	1,107

5. TRANSACTIONS WITH THE DIRECTORS

During the year the company purchased stock and contract haulage at a cost of £47,500 (2004 £56,728) from H & D R Bainbridge, a partnership involving D R Bainbridge and Mrs C E Bainbridge.

TANTON FEEDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2005

6. SHARE CAPITAL

Authorised share capital:

	2005	2004
	£	£
5,000 Ordinary A shares of £1 each	5,000	5,000
5,000 Ordinary B shares of £1 each	5,000	5,000
	10,000	10,000

Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary A shares of £1 each	100	100	100	100
Ordinary B shares of £1 each	99	99	99	99
	199	199	199	199