

TANTON FEEDS LIMITED
ABBREVIATED ACCOUNTS

30 JUNE 2003



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Chartered Accountants
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Queen's Square
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TANTON FEEDS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2003

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TANTON FEEDS LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2003

	Note	2003 £	£	2002 £	£
FIXED ASSETS	2				
Tangible assets			14,266		6,573
CURRENT ASSETS					
Debtors		16,746		7,109	
Cash at bank and in hand		<u>33,143</u>		<u>10,416</u>	
		49,889		17,525	
CREDITORS: Amounts falling due within one year	3	<u>24,479</u>		<u>5,428</u>	
NET CURRENT ASSETS			<u>25,410</u>		<u>12,097</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>39,676</u>		<u>18,670</u>
CREDITORS: Amounts falling due after more than one year	4		2,467		-
PROVISIONS FOR LIABILITIES AND CHARGES			<u>795</u>		<u>142</u>
			<u>36,414</u>		<u>18,528</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

TANTON FEEDS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2003

	Note	2003 £	2002 £
CAPITAL AND RESERVES			
Called-up equity share capital	6	199	199
Profit and loss account		36,215	18,329
SHAREHOLDERS' FUNDS		<u>36,414</u>	<u>18,528</u>

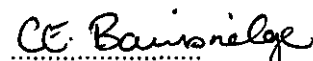
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 11/3/04 and are signed on their behalf by:


MRS C E BAINBRIDGE


MR D R BAINBRIDGE

The notes on pages 3 to 5 form part of these abbreviated accounts.

TANTON FEEDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2003

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	20%
Motor Vehicles	-	20%
Office Equipment	-	20%

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

TANTON FEEDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2003

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2002	9,567
Additions	18,970
Disposals	<u>(7,650)</u>
At 30 June 2003	<u><u>20,887</u></u>
 DEPRECIATION	
At 1 July 2002	2,994
Charge for year	<u>3,627</u>
At 30 June 2003	<u><u>6,621</u></u>
 NET BOOK VALUE	
At 30 June 2003	<u><u>14,266</u></u>
At 30 June 2002	<u><u>6,573</u></u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2003 £	2002 £
Hire purchase agreements	<u>1,240</u>	<u>-</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2003 £	2002 £
Hire purchase agreements	<u>2,467</u>	<u>-</u>

5. TRANSACTIONS WITH THE DIRECTORS

During the year the company purchased stock and contract haulage at a cost of £21,450 from H & D R Bainbridge, a partnership involving D R Bainbridge and Mrs C E Bainbridge.

TANTON FEEDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2003

6. SHARE CAPITAL

Authorised share capital:

	2003	2002
	£	£
5,000 Ordinary A shares of £1 each	5,000	5,000
5,000 Ordinary B shares of £1 each	5,000	5,000
	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2003		2002	
	No	£	No	£
Ordinary A shares of £1 each	100	100	100	100
Ordinary B shares of £1 each	99	99	99	99
	<u>199</u>	<u>199</u>	<u>199</u>	<u>199</u>