

TANTON FEEDS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

30 JUNE 2002



Gilchrist Tash
Chartered Accountants
Cleveland Buildings
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TS2 1PA

TANTON FEEDS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2002

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TANTON FEEDS LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2002

	Note	2002 £	2001 £
FIXED ASSETS	2		
Tangible assets		6,573	8,216
CURRENT ASSETS			
Debtors		7,109	10,498
Cash at bank and in hand		10,416	9,654
		<u>17,525</u>	<u>20,152</u>
CREDITORS: Amounts falling due within one year		<u>(5,428)</u>	<u>(15,508)</u>
NET CURRENT ASSETS		12,097	4,644
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>18,670</u>	<u>12,860</u>
PROVISIONS FOR LIABILITIES AND CHARGES		(142)	(304)
		<u>18,528</u>	<u>12,556</u>

The balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these financial statements.

TANTON FEEDS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2002

	Note	2002 £	2001 £
CAPITAL AND RESERVES			
Called-up equity share capital	4	199	199
Profit and Loss Account		18,329	12,357
SHAREHOLDERS' FUNDS		<u>18,528</u>	<u>12,556</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 22/4/03 and are signed on their behalf by:

C E Bainbridge
MRS C E BAINBRIDGE

D R Bainbridge
MR D R BAINBRIDGE

The notes on pages 3 to 4 form part of these financial statements.

TANTON FEEDS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2002

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 20%
Motor Vehicles	- 20%

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2001 and 30 June 2002	9,567
DEPRECIATION	
At 1 July 2001	1,351
Charge for year	1,643
At 30 June 2002	<u>2,994</u>
NET BOOK VALUE	
At 30 June 2002	6,573
At 30 June 2001	<u>8,216</u>

3. TRANSACTIONS WITH THE DIRECTORS

During the year the company purchased stock and contract haulage at a cost of £4,250 from H & D R Bainbridge, a partnership involving D R Bainbridge and Mrs C E Bainbridge.

TANTON FEEDS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2002

4. SHARE CAPITAL

Authorised share capital:

	2002	2001
	£	£
5,000 Ordinary A shares of £1 each	5,000	5,000
5,000 Ordinary B shares of £1 each	5,000	5,000
	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2002		2001	
	No.	£	No.	£
Ordinary A shares	100	100	100	100
Ordinary B shares	99	99	99	99
	<u>199</u>	<u>199</u>	<u>199</u>	<u>199</u>