

TANTON FEEDS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

30 JUNE 2001



Gilchrist Tash
Chartered Accountants
Cleveland Buildings
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TS2 1PA

TANTON FEEDS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

PERIOD FROM 20 NOVEMBER 2000 TO 30 JUNE 2001

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TANTON FEEDS LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2001

	Note	£
FIXED ASSETS		
Tangible assets	2.	8,216
CURRENT ASSETS		
Debtors		10,498
Cash at bank and in hand		<u>9,654</u>
		20,152
CREDITORS: Amounts falling due within one year		<u>(15,508)</u>
NET CURRENT ASSETS		4,644
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12,860</u>
PROVISIONS FOR LIABILITIES AND CHARGES		<u>(304)</u>
		<u>12,556</u>

The balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these financial statements.

TANTON FEEDS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2001

	Note	30 Jun 01 £
CAPITAL AND RESERVES		
Called-up equity share capital	3.	199
Profit and Loss Account		12,357
SHAREHOLDERS' FUNDS		<u>12,556</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 16 April 2002 and are signed on their behalf by:

C E Bainbridge
MRS C E BAINBRIDGE

D R Bainbridge
MR D R BAINBRIDGE

The notes on pages 3 to 4 form part of these financial statements.

TANTON FEEDS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

PERIOD FROM 20 NOVEMBER 2000 TO 30 JUNE 2001

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the Profit and Loss Account represents amounts invoiced during the period, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 20%
Motor Vehicles	- 20%

Deferred taxation

Provision is made, under the liability method, for timing differences between the treatment of certain items for taxation and accounting purposes to the extent that it is probable that a liability will crystallise in the foreseeable future.

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
Additions	9,567
At 30 June 2001	<u>9,567</u>
DEPRECIATION	
Charge for period	1,351
At 30 June 2001	<u>1,351</u>
NET BOOK VALUE	
At 30 June 2001	<u>8,216</u>

TANTON FEEDS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

PERIOD FROM 20 NOVEMBER 2000 TO 30 JUNE 2001

3. SHARE CAPITAL

Authorised share capital:

	30 Jun 01
	£
5,000 Ordinary A shares of £1.00 each	5,000
5,000 Ordinary B shares of £1.00 each	<u>5,000</u>
	<u>10,000</u>

Allotted, called up and fully paid:

	No.	£
Ordinary A shares	100	100
Ordinary B shares	<u>99</u>	<u>99</u>
	<u>199</u>	<u>199</u>