Banking & Corporate Finance Consultants Limited

Directors' Report and Financial Statements

14 February 2005

Registered Number 4410708

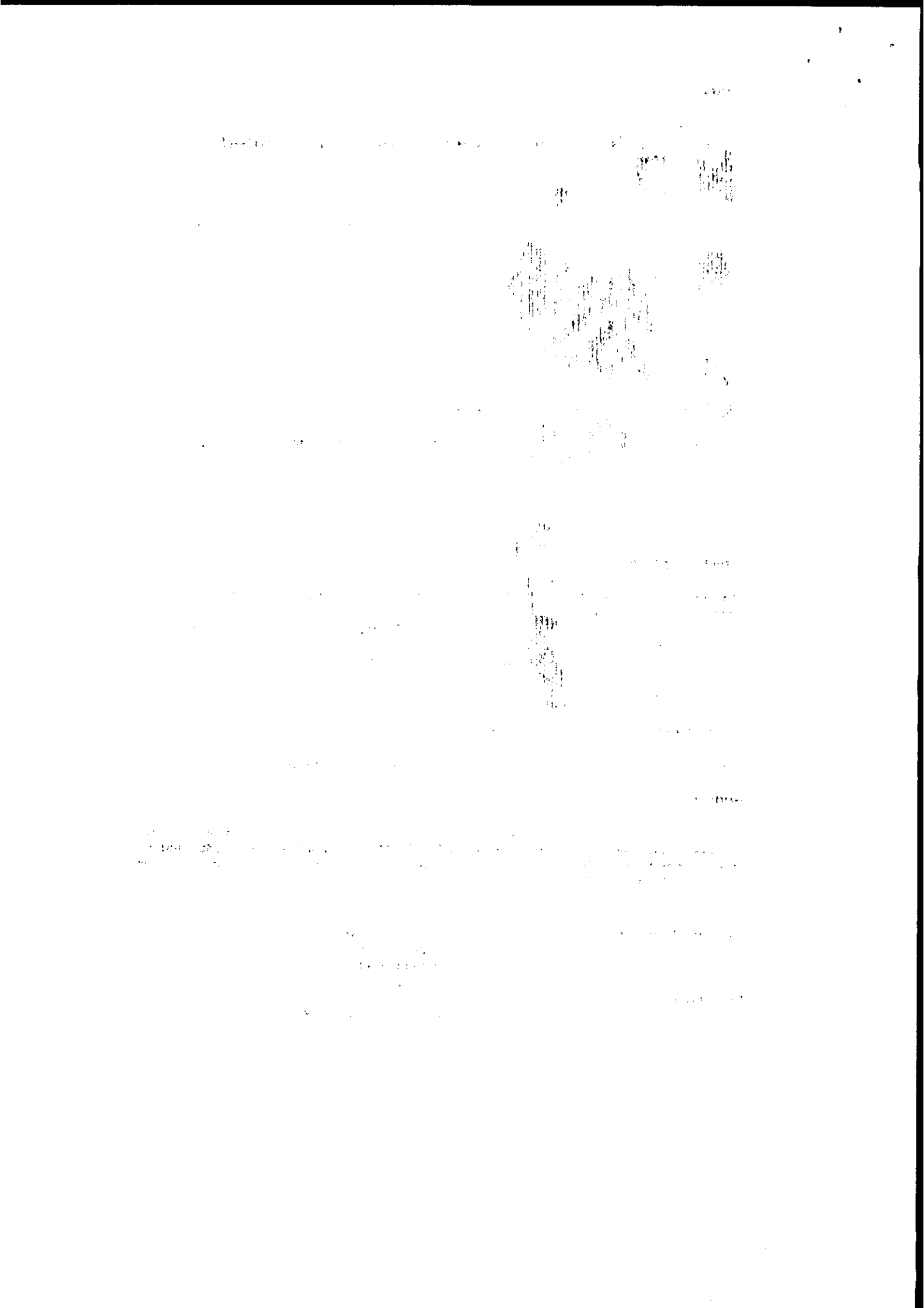
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Banking & Corporate Finance Consultants Limited

Directors' Report and Financial Statements

Contents

Directors' Report	3
Statement of Directors' Responsibilities	4
Balance Sheet	5
Notes	6



Banking & Corporate Finance Consultants Limited

Directors' report

The directors present their annual report and financial statements for the period to 14 February 2005.

Change of Name

During the period, the company's name was changed from Nominal Direct Limited.

Principal activities and business review

The company has been dormant for the whole year.

Proposed dividend and transfer to reserves

The directors do not recommend the payment of a dividend. The profit(loss) for the year retained in the company is £Nil

Significant changes in fixed assets

There are no fixed assets.

Directors and their interests

The directors who held office during the year and their shareholdings are as follows:
Ordinary Shares of £1 each

		31 March 2004	14 February 2005
P. D. de Pledge	(Resigned 5 April 2004)	-	-
A.R. Fowler	(Resigned 5 April 2004)	1	-
P.D. Martin	(Resigned 5 April 2004)	-	-
M.P. Atkinson	(From 3 April 2004)	-	50

Political and charitable contributions

The company made no political or charitable contributions during the year.

Auditors

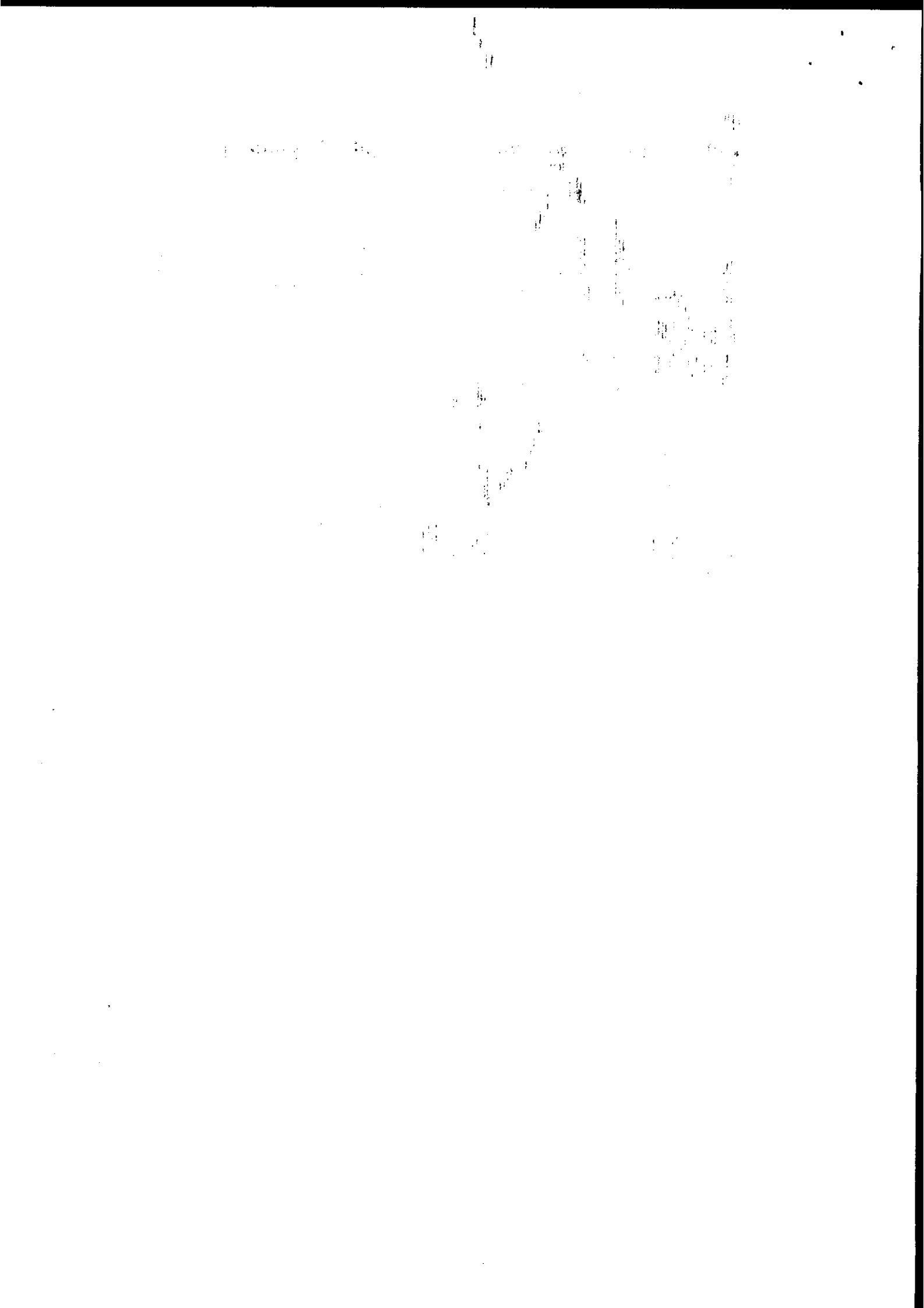
The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985, and no shareholders holding 10% or more of the company's share capital have requested an audit pursuant to Section 249B(2).

By order of the board

M P Atkinson
Director

17 Dornden Drive
Langton Green
Tunbridge Wells
Kent TN3 0AA

Date: 9 December 2005



Banking & Corporate Finance Consultants Limited

Statement of Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. n preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



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Balance Sheet

At 14 February 2005

	Note	2005 £	31/03/2004 £
Current assets			
Cash on hand and at Bank		100	1
Net current (liabilities) /assets		100	1
Total assets less current liabilities		100	1
Net (liabilities)/ assets		100	1
Capital and reserves			
Called up share capital	4	100	1
Profit and loss account		-	-
		100	1

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and Financial Reporting Standard for Smaller Entities (effective June 2003). For the period ended 14 February 2005 the company was entitled to exemption under section 249aa(1) of the Companies Act 1985.

The directors acknowledged their responsibility for: (i) Ensuring that the company keeps accounting records which comply with Section 221; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year in accordance with the requirements *of* section 226, and which otherwise comply with the requirements *of* the Companies Act relating to accounts, so far as applicable to the company.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2).

The company was dormant throughout the financial period ending 14 February 2005 and these financial statements were approved by the board of directors on 9 December 2005 and were signed on its behalf by:

M.P. Atkinson *Director*

Banking & Corporate Finance Consultants Limited

Notes *(forming part of the financial statements)*

1 **Accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules and on a going concern basis.

Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred tax only to the extent that it is probable that an actual liability will crystallise.

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the year.

2 ***Directors' emoluments***

2005	2004
£	£
0	0

The emoluments including benefits in kind (motor vehicles and fuel), excluding pension contributions of the directors (including the highest paid director) were within the following ranges:

	Number of directors	
	2005	2004
£0--£5,000	1	3
The emoluments of the chairman and highest paid director	£0	£0

Notes *(Continued)*

3. Taxation

	2005 £	2004 £
UK corporation tax based on the adjusted results for the year	0	0

4 Called up share capital

	2005 £	2004 £
Authorised		
Ordinary shares at £1 each	100	100
Allotted, called up and fully paid		
Ordinary shares at £1 each	100	1