

Nominal Direct Limited

Directors' Report and Financial Statements

31 March 2004

Registered number ~~44~~¹10708



Nominal Direct Limited

Directors' Report and Financial Statements

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Nominal Direct Limited

Directors' report

The directors present their annual report and financial statements for the year to 31 March 2004

Principal activities and business review

The company has been dormant for the whole year.

Proposed dividend and transfer to reserves

The directors do not recommend the payment of a dividend.
The profit/(loss) for the year retained in the company is £Nil

Significant changes in fixed assets

There are no fixed assets.

Directors and their interests

The directors who held office during the year and their shareholdings are as follows:

	Ordinary Shares of £1 each	
	31 March 2003	31 March 2004
P. D. de Pledge	-	-
A. R. Fowler	1	1
P. D. Martin	-	-

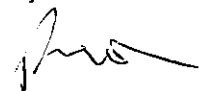
Political and charitable contributions

The company made no political or charitable contributions during the year.

Auditors

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985, and no shareholders holding 10% or more of the company's share capital have requested an audit pursuant to Section 249B(2).

By order of the board



P. D. Martin
Director

14 Frenchs Mill
Frenchs Road
Cambridge
CB4 3NP

Date: 2 April 2004

Nominal Direct Limited

Statement of Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Nominal Direct Limited

Balance Sheet

at 31 March 2004

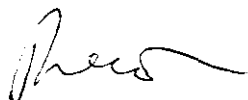
	Note	2004 £	£	2003 £	£
Current assets					
Cash on hand and at Bank		1		1	
Net current (liabilities) /assets			1		1
Total assets less current liabilities			1		1
Net (liabilities)/ assets			1		1
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			-		-
			1		1

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and Financial Reporting Standard for Smaller Entities (effective June 2003). For the year ended 31 May 2003 the company was entitled to exemption under section 249aa(1) of the Companies Act 1985.

The director's acknowledged their responsibility for: (i) Ensuring that the company keeps accounting records which comply with Section 221; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2).

The company was dormant throughout the financial year ending 31 March 2004 and these financial statements were approved by the board of directors on 2 April 2004 and were signed on its behalf by:



P. D. Martin
Director

Nominal Direct Limited

Notes (forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules and on a going concern basis.

Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred tax only to the extent that it is probable that an actual liability will crystallise.

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the year.

2 Directors' emoluments

2004 £	2003 £
0	0
=====	=====

The emoluments including benefits in kind (motor vehicles and fuel), excluding pension contributions of the directors (including the highest paid director) were within the following ranges:

	2004	Number of directors 2003
£0 - £5,000	3	3
The emoluments of the chairman and highest paid director	0	0

Nominal Direct Limited

Notes (Continued)

3	Taxation	2004	2003
		£	£
	UK corporation tax based on the adjusted results for the year	0	0
		=====	=====
4	Called up share capital	2004	2003
		£	£
	Authorised		
	Ordinary shares at £1 each	100	100
		=====	=====
	Allotted, called up and fully paid		
	Ordinary shares at £1 each	1	1
		=====	=====