Registered Number 04109021

TRUE LEISURE LIMITED

Abbreviated Accounts

30 November 2011

TRUE LEISURE LIMITED **Registered Number 04109021**

Balance Sheet as at 30 November 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		87,223		88,695
Total fixed assets			87,223		88,695
Current assets					
Stocks		10,136		9,458	
Debtors		14,088		28,624	
Cash at bank and in hand		938		2,484	
Total current assets		25,162		40,566	
Creditors: amounts falling due within one year		(84,298)		(146,178)	
Net current assets			(59,136)		(105,612)
Total assets less current liabilities			28,087		(16,917)
Creditors: amounts falling due after one year			(183,569)		(32,346)
Provisions for liabilities and charges			(0)		(1,007)
Total net Assets (liabilities)			(155,482)		(50,270)
Capital and reserves					
Called up share capital	3		300		300
Profit and loss account			(155,782)		(50,570)
Shareholders funds			(155,482)		(50,270)

a. For the year ending 30 November 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 November 2012

And signed on their behalf by:
A. Rampal, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 November 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the net invoiced sales of goods during the year, exclusive of VAT.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold property	4.00%	Over the period of the lease
Fixtures and Fittings	25.00%	Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 30 November 2010	243,229
additions	8,945
disposals	
revaluations	
transfers	
At 30 November 2011	252,174
Depreciation	
At 30 November 2010	154,534
Charge for year	10,417
on disposals	
At 30 November 2011	164,951
Net Book Value	
At 30 November 2010	88,695
At 30 November 2011	87,223

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		

	300 Ordinary of £1.00 each	300	300

3 **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

4 **Taxation**

Taxation is based on the profit for the year on ordinary activities as shown in accounts.