

REGISTERED NUMBER: 04108607 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

FOR

PAUL'S HAIR SALONS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
For The Year Ended 31 March 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

PAUL'S HAIR SALONS LIMITED

COMPANY INFORMATION
For The Year Ended 31 March 2016

DIRECTOR: P Polyviou

SECRETARY: S Polyviou

REGISTERED OFFICE: 19 Montpelier Avenue
Bexley
Kent
DA5 3AP

REGISTERED NUMBER: 04108607 (England and Wales)

ACCOUNTANTS: Robsons Accountants
19 Montpelier Avenue
Bexley
Kent
DA5 3AP

ABBREVIATED BALANCE SHEET
31 March 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	18,720	26,370
Tangible assets	3	<u>199,067</u>	<u>204,713</u>
		<u>217,787</u>	<u>231,083</u>
CURRENT ASSETS			
Stocks		1,185	2,010
Debtors		710	710
Cash in hand		<u>1,983</u>	<u>592</u>
		3,878	3,312
CREDITORS			
Amounts falling due within one year		<u>(107,945)</u>	<u>(122,919)</u>
NET CURRENT LIABILITIES		<u>(104,067)</u>	<u>(119,607)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		113,720	111,476
CREDITORS			
Amounts falling due after more than one year		<u>(134,985)</u>	<u>(156,722)</u>
NET LIABILITIES		<u>(21,265)</u>	<u>(45,246)</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>(22,265)</u>	<u>(46,246)</u>
SHAREHOLDERS' FUNDS		<u>(21,265)</u>	<u>(45,246)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 July 2016 and were signed by:

P Polyviou - Director

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- The period of the lease
Plant and machinery etc	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	88,457
Disposals	<u>(13,005)</u>
At 31 March 2016	<u>75,452</u>
AMORTISATION	
At 1 April 2015	62,087
Amortisation for year	3,773
Eliminated on disposal	<u>(9,128)</u>
At 31 March 2016	<u>56,732</u>
NET BOOK VALUE	
At 31 March 2016	<u>18,720</u>
At 31 March 2015	<u>26,370</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31 March 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>267,711</u>
DEPRECIATION	
At 1 April 2015	62,998
Charge for year	<u>5,646</u>
At 31 March 2016	<u>68,644</u>
NET BOOK VALUE	
At 31 March 2016	<u>199,067</u>
At 31 March 2015	<u>204,713</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.