REGISTERED NUMBER: 04108607 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

FOR

PAUL'S HAIR SALONS LIMITED

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For The Year Ended 31 March 2015

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PAUL'S HAIR SALONS LIMITED

COMPANY INFORMATION
For The Year Ended 31 March 2015

DIRECTOR:	P Polyviou
SECRETARY:	S Polyviou
REGISTERED OFFICE:	19 Montpelier Avenue Bexley Kent DA5 3AP
REGISTERED NUMBER:	04108607 (England and Wales)
ACCOUNTANTS:	Robsons Accountants 19 Montpelier Avenue Bexley Kent DA5 3AP

ABBREVIATED BALANCE SHEET
31 March 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	**26,370**	30,792
Tangible assets	3	**204,713**	210,495
		231,083	241,287
CURRENT ASSETS			
Stocks		**2,010**	1,950
Debtors		**710**	710
Cash in hand		**592**	725
		3,312	3,385
CREDITORS			
Amounts falling due within one year		**(122,919)**	(110,101)
NET CURRENT LIABILITIES		**(119,607)**	(106,716)
TOTAL ASSETS LESS CURRENT LIABILITIES		**111,476**	134,571
CREDITORS			
Amounts falling due after more than one year		**(156,722)**	(177,778)
NET LIABILITIES		**(45,246)**	(43,207)
CAPITAL AND RESERVES			
Called up share capital	4	**1,000**	1,000
Profit and loss account		**(46,246)**	(44,207)
SHAREHOLDERS' FUNDS		**(45,246)**	(43,207)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 July 2015 and were signed by:

P Polyviou - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- The period of the lease
Plant and machinery etc	- 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014 and 31 March 2015	**88,457**
AMORTISATION	
At 1 April 2014	**57,665**
Amortisation for year	**4,422**
At 31 March 2015	**62,087**
NET BOOK VALUE	
At 31 March 2015	**26,370**
At 31 March 2014	30,792

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NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31 March 2015

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 April 2014 and 31 March 2015	**267,711**
DEPRECIATION	
At 1 April 2014	**57,216**
Charge for year	**5,782**
At 31 March 2015	**62,998**
NET BOOK VALUE	
At 31 March 2015	**204,713**
At 31 March 2014	210,495

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2015** £	2014 £
1,000	Ordinary	1	**1,000**	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.