

REGISTERED NUMBER: 04108607 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

FOR

PAUL'S HAIR SALONS LIMITED

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For The Year Ended 31 March 2014

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PAUL'S HAIR SALONS LIMITED

COMPANY INFORMATION
For The Year Ended 31 March 2014

DIRECTOR: P Polyviou

SECRETARY: S Polyviou

REGISTERED OFFICE: 19 Montpelier Avenue
Bexley
Kent
DA5 3AP

REGISTERED NUMBER: 04108607 (England and Wales)

ACCOUNTANTS: Robsons Accountants
19 Montpelier Avenue
Bexley
Kent
DA5 3AP

ABBREVIATED BALANCE SHEET

31 March 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		30,792		35,215
Tangible assets	3		210,495		<u>216,441</u>
			241,287		<u>251,656</u>
CURRENT ASSETS					
Stocks		1,950		2,300	
Debtors		710		710	
Cash in hand		725		<u>401</u>	
		3,385		<u>3,411</u>	
CREDITORS					
Amounts falling due within one year		110,101		<u>92,442</u>	
NET CURRENT LIABILITIES			(106,716)		<u>(89,031)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			134,571		<u>162,625</u>
CREDITORS					
Amounts falling due after more than one year			177,778		<u>198,175</u>
NET LIABILITIES			(43,207)		<u>(35,550)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			(44,207)		<u>(36,550)</u>
SHAREHOLDERS' FUNDS			(43,207)		<u>(35,550)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued

31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 July 2014 and were signed by:

P Polyviou - Director

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- The period of the lease
Plant and machinery etc	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013 and 31 March 2014	<u>88,457</u>
AMORTISATION	
At 1 April 2013	53,242
Amortisation for year	<u>4,423</u>
At 31 March 2014	<u>57,665</u>
NET BOOK VALUE	
At 31 March 2014	<u>30,792</u>
At 31 March 2013	<u>35,215</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31 March 2014

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2013	
and 31 March 2014	<u>267,711</u>
DEPRECIATION	
At 1 April 2013	51,270
Charge for year	<u>5,946</u>
At 31 March 2014	<u>57,216</u>
NET BOOK VALUE	
At 31 March 2014	<u>210,495</u>
At 31 March 2013	<u>216,441</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.