

Registered Number 04108607

Paul's Hair Salons Limited

Abbreviated Accounts

31 March 2012

Paul's Hair Salons Limited

Registered Number 04108607

Company Information

Registered Office:

19 Montpelier Avenue

Bexley

Kent

DA5 3AP

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	39,638	44,061
Tangible	3	222,577	228,937
		<u>262,215</u>	<u>272,998</u>
Current assets			
Stocks		2,150	2,250
Debtors		710	1,657
Cash at bank and in hand		1,712	1,231
Total current assets		<u>4,572</u>	<u>5,138</u>
Creditors: amounts falling due within one year		(77,166)	(57,469)
Net current assets (liabilities)		(72,594)	(52,331)
Total assets less current liabilities		<u>189,621</u>	<u>220,667</u>
Creditors: amounts falling due after more than one year		(217,933)	(237,374)
Provisions for liabilities		0	(1,851)
Total net assets (liabilities)		<u>(28,312)</u>	<u>(18,558)</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		(29,312)	(19,558)
Shareholders funds		<u>(28,312)</u>	<u>(18,558)</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 October 2012

And signed on their behalf by:

P Polyviou, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of zero years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	0% The period of the lease
Long leasehold	0% The period of the lease
Fixtures and fittings	15% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2011	<u>88,457</u>
At 31 March 2012	<u>88,457</u>

Amortisation

At 01 April 2011	44,396
Charge for year	<u>4,423</u>
At 31 March 2012	<u>48,819</u>

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