COMPANY REGISTRATION NUMBER: 04107321

E-NIGMA CONSULTING (UK) LIMITED

INFORMATION FOR FILING WITH THE REGISTRAR

30 APRIL 2017

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E-NIGMA CONSULTING (UK) LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2017

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E-NIGMA CONSULTING (UK) LIMITED

STATEMENT OF FINANCIAL POSITION

30 APRIL 2017

	Note	2017 £	£	2016 £
FIXED ASSETS				
Tangible assets	5		**653**	871
CURRENT ASSETS				
Debtors	6	**24,062**		12,682
Cash at bank and in hand		**46,207**		68,918
		70,269		81,600
CREDITORS: amounts falling due within one year	7	**26,619**		43,701
NET CURRENT ASSETS			**43,650**	37,899
TOTAL ASSETS LESS CURRENT LIABILITIES			**44,303**	38,770
NET ASSETS			**44,303**	38,770
CAPITAL AND RESERVES				
Called up share capital			**2**	2
Profit and loss account			**44,301**	38,768
SHAREHOLDERS FUNDS			**44,303**	38,770

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

The notes on pages 3 to 6 form part of these financial statements.

These financial statements were approved by the board of directors and authorised for issue on 31/01/18., and are signed on behalf of the board by:



Mr I C James
Director

Company registration number: 04107321

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Sovereign Court, 230 Upper Fifth Street, Central Milton Keynes, MK9 2HR.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 May 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 10.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

3. ACCOUNTING POLICIES *(continued)*

Taxation *(continued)*

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year amounted to 2 (2016: 2).

5. TANGIBLE ASSETS

	Equipment £	**Total £**
Cost		
At 1 May 2016 and 30 April 2017	7,434	**7,434**
Depreciation		
At 1 May 2016	6,563	**6,563**
Charge for the year	218	**218**
At 30 April 2017	6,781	**6,781**
Carrying amount		
At 30 April 2017	653	**653**
At 30 April 2016	871	871

6. DEBTORS

	2017 £	2016 £
Trade debtors	**24,000**	12,681
Other debtors	**62**	1
	24,062	12,682

7. CREDITORS: amounts falling due within one year

	2017 £	2016 £
Corporation tax	**17,845**	17,535
Social security and other taxes	**5,465**	5,464
Other creditors	**3,309**	20,702
	26,619	43,701

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At 30 April 2017, Mr I C James owed to the company £61 (2016: owed by the company £17,393). During the year, the following advances and credits were made to his loan account:

Advances	£29,547
Credits	£12,093

9. RELATED PARTY TRANSACTIONS

The company was under the full control of Mr I C James, the director of the company.

10. TRANSITION TO FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 May 2015.

No transitional adjustments were required in equity or profit or loss for the year.