

Abbreviated Unaudited Accounts
for the Year Ended 31 October 2016
for
Gems Hairdressing Limited

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for the Year Ended 31 October 2016

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Gems Hairdressing Limited
Company Information
for the Year Ended 31 October 2016

DIRECTOR: Mrs E K Scantlebury

REGISTERED OFFICE: Suite 16, Beaufort Court
Admirals Way
South Quay
Waterside
London
E14 9XL

REGISTERED NUMBER: 04106967 (England and Wales)

ACCOUNTANTS: RBS Accountants Limited
16 Beaufort Court
Admirals Way
London
Docklands
London
E14 9XL

Gems Hairdressing Limited (Registered number: 04106967)

Abbreviated Balance Sheet
31 October 2016

	Notes	31.10.16 £	£	31.10.15 £	£
FIXED ASSETS					
Tangible assets	2		453		603
CURRENT ASSETS					
Debtors		3,009		2,687	
Prepayments and accrued income		<u>880</u>		<u>854</u>	
		3,889		3,541	
CREDITORS					
Amounts falling due within one year		<u>4,200</u>		<u>4,215</u>	
NET CURRENT LIABILITIES			<u>(311)</u>		<u>(674)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>142</u>		<u>(71)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>42</u>		<u>(171)</u>
SHAREHOLDERS' FUNDS			<u>142</u>		<u>(71)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 April 2017 and were signed by:

Mrs E K Scantlebury - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents invoiced sales of services net of commissions. Income is recognised at the point of sale.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	
and 31 October 2016	<u>9,156</u>
DEPRECIATION	
At 1 November 2015	8,553
Charge for year	<u>150</u>
At 31 October 2016	<u>8,703</u>
NET BOOK VALUE	
At 31 October 2016	<u>453</u>
At 31 October 2015	<u>603</u>

3. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	31.10.16 £	31.10.15 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 October 2016 and 31 October 2015:

	31.10.16 £	31.10.15 £
Mrs E K Scantlebury		
Balance outstanding at start of year	2,150	-
Amounts advanced	2,271	2,150
Amounts repaid	(2,150)	-
Balance outstanding at end of year	<u>2,271</u>	<u>2,150</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.