

COMPANY REGISTRATION NUMBER 4106960

RUGBY REFLINK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 JUNE 2011

FRIDAY



A14T3KZ5

A31

16/03/2012

#183

COMPANIES HOUSE

RUGBY REFLINK LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2011

CONTENTS	PAGE
Independent auditor's report to the company	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

RUGBY REFLINK LIMITED

INDEPENDENT AUDITOR'S REPORT TO RUGBY REFLINK LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Rugby Reflink Limited for the year ended 30 June 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

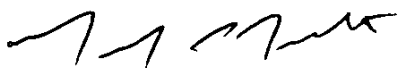
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



MARK BURNETT (Senior Statutory Auditor)

For and on behalf of
MOORE STEPHENS
Chartered Accountants
& Statutory Auditor

30 Gay Street
Bath
BA1 2PA

14/3/2012

RUGBY REFLINK LIMITED
ABBREVIATED BALANCE SHEET
30 JUNE 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Intangible assets		13,202	14,293
Tangible assets		<u>3,609</u>	<u>7,174</u>
		16,811	21,467
CURRENT ASSETS			
Stocks		43,364	19,653
Debtors		154,196	159,858
Cash at bank and in hand		<u>128,785</u>	<u>102,217</u>
		326,345	281,728
CREDITORS Amounts falling due within one year		<u>30,808</u>	<u>58,941</u>
NET CURRENT ASSETS		295,537	222,787
TOTAL ASSETS LESS CURRENT LIABILITIES		312,348	244,254
PROVISIONS FOR LIABILITIES		<u>558</u>	<u>168</u>
		311,790	244,086
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		<u>311,690</u>	<u>243,986</u>
SHAREHOLDERS' FUNDS		311,790	244,086

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 5/3/2012, and are signed on their behalf by

J D Moulson
Director



Company Registration Number 4106960

The notes on pages 3 to 5 form part of these abbreviated accounts.

RUGBY REFLINK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2011

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Patents - 20 yrs Straight Line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 4 yrs Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

RUGBY REFLINK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2011

1. ACCOUNTING POLICIES *(continued)*

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 July 2010 and 30 June 2011	<u>21,831</u>	<u>14,260</u>	<u>36,091</u>
DEPRECIATION			
At 1 July 2010	7,538	7,086	14,624
Charge for year	<u>1,091</u>	<u>3,565</u>	<u>4,656</u>
At 30 June 2011	<u>8,629</u>	<u>10,651</u>	<u>19,280</u>
NET BOOK VALUE			
At 30 June 2011	<u>13,202</u>	<u>3,609</u>	<u>16,811</u>
At 30 June 2010	<u>14,293</u>	<u>7,174</u>	<u>21,467</u>

3. RELATED PARTY TRANSACTIONS

At the year end, an amount of £148,362 (2010 £141,256) was due from Sports Link (UK) Limited, a company of which Mr N J Bunting, Mr J M Downey, Mr P P Downey and Mr P J Vaughan are directors.

Consultancy fees of £49,000 (2010 £49,000) were charged to the company by Crescent Comms Limited, £nil (2010 £nil) of these fees were included as a trade creditor at the year end. This is a company with which the directors Mr J M Downey and Mr P P Downey are connected. There was £168 due to this company at the year end (2010 £nil).

Included within other creditors is £nil (2010 £50,000) due to The Rugby Football Union. This amount is unsecured, interest free with no scheduled repayment date. Included within trade creditors is £nil (2010 £nil) due to The Rugby Football Union.

RUGBY REFLINK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2011

4. SHARE CAPITAL

Authorised share capital:

	2011	2010
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>