

A. & P. BUILDERS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2002

Company Number 4106939



A. & P. BUILDERS LIMITED**ABBREVIATED BALANCE SHEET AT 31 MARCH 2002**

	Note	2002 £	2001 £
Fixed assets			
Tangible assets	2	8786	10970
Current assets			
Work in progress		3000	2000
Debtors		16655	15577
Cash at bank and in hand		23626	2071
		<u>43281</u>	<u>19648</u>
Creditors: amounts due within one year		<u>(45391)</u>	<u>(23308)</u>
Net current liabilities		(2110)	(3660)
Total assets less current liabilities		<u>6676</u>	<u>7310</u>
Creditors: amounts due after one year		<u>(4340)</u>	<u>(6252)</u>
Provisions for liabilities and charges		2336	1058
Deferred taxation		<u>(692)</u>	<u>-</u>
Total net assets		<u>1644</u>	<u>1058</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		1642	1056
Total shareholders' funds		<u>1644</u>	<u>1058</u>

A. & P. BUILDERS LIMITED

ABBREVIATED BALANCE SHEET AT 31 MARCH 2002 (CONTINUED)

The directors consider that for the period ended 31 March 2002 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The abbreviated financial statements on pages 1 to 3 were approved by the board of directors on 20 June 2002.



A.W. Attley
Director

A. & P. BUILDERS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2002

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and VAT.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Office equipment	3 years
Motor vehicles	25% on the reducing balance
Tools and equipment	4 years

Leases

Rentals paid under operating leases are charged to profit and loss account on a straight-line basis over the period of the lease.

Deferred taxation

Deferred taxation is provided in respect of all timing differences that have originated but not reversed by the balance sheet date. Timing differences for deferred taxation calculations arise when taxable profits are different to those shown in the financial statements due to the inclusion of gains and losses in the tax assessments in different periods to those in which they are recognised in the financial statements.

A. & P. BUILDERS LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2002****2. Fixed assets**

	Tangible fixed assets
	£
Cost	
1 April 2001	11836
Additions	1298
31 March 2002	13134
Depreciation	
1 April 2001	866
Charge for the year	3482
31 March 2002	4348
Net book amount	
31 March 2002	8786
31 March 2001	10970

3. Called up share capital

	Number of shares	2002 and 2001
		£
Authorised		
Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
Ordinary shares of £1 each	2	2