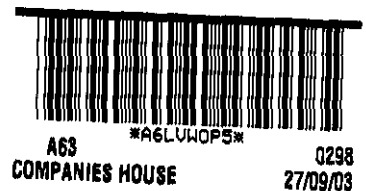


COMPANY REGISTRATION NUMBER 4106721

STUDIO MAP LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED
30TH NOVEMBER 2002

CFA ACCOUNTANCY

Chartered Accountants
90 Main Street
Fulford
YORK
YO10 4PS



STUDIO MAP LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30TH NOVEMBER 2002

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STUDIO MAP LIMITED

ABBREVIATED BALANCE SHEET

30TH NOVEMBER 2002

	Note	2002 £	£	2001 £	£
FIXED ASSETS	2				
Tangible assets			20,090		14,730
CURRENT ASSETS					
Stocks		18,441		22,913	
Debtors		96,345		89,512	
Cash at bank and in hand		39,656		39,551	
		<u>154,442</u>		<u>151,976</u>	
CREDITORS: Amounts falling due within one year		<u>76,110</u>		<u>105,298</u>	
NET CURRENT ASSETS			<u>78,332</u>		<u>46,678</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>98,422</u>		<u>61,408</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

STUDIO MAP LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30TH NOVEMBER 2002

	Note	2002 £	2001 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		<u>98,420</u>	<u>61,406</u>
SHAREHOLDERS' FUNDS		<u>98,422</u>	<u>61,408</u>

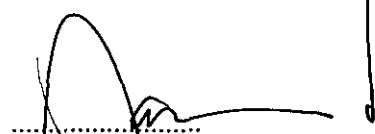
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 24/09/2003 and are signed on their behalf by:


.....
MR D McCORMACK


.....
MRS C McCORMACK

The notes on pages 3 to 4 form part of these abbreviated accounts.

STUDIO MAP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH NOVEMBER 2002

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Goodwill

Purchased goodwill is immediately written off against reserves.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% reducing balance
Equipment	- 25% reducing balance

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

STUDIO MAP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH NOVEMBER 2002

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st December 2001	19,641
Additions	12,056
At 30th November 2002	<u>31,697</u>
DEPRECIATION	
At 1st December 2001	4,911
Charge for year	6,696
At 30th November 2002	<u>11,607</u>
NET BOOK VALUE	
At 30th November 2002	<u>20,090</u>
At 30th November 2001	<u>14,730</u>

3. SHARE CAPITAL

Authorised share capital:

	2002 £	2001 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2002		2001	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>