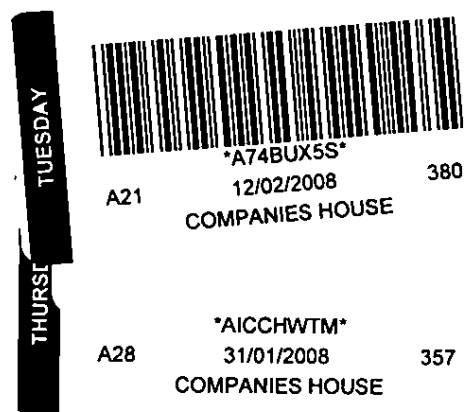


109 DARTMOUTH ROAD LIMITED
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2007

COMPANY REGISTRATION NUMBER 4104607

ASHMANS
Chartered Accountants
Zone G Salamander Quay West
Park Lane Harefield
Middlesex UB9 6NZ



**109 DARTMOUTH ROAD LIMITED
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2007

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**109 DARTMOUTH ROAD LIMITED
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The board of directors

J M Murphy
W Finn

Company secretary

A Silver

Registered office

109 Dartmouth Road
London
NW2 4ES

Accountant

ASHMANS
Chartered Accountants
Zone G Salamander Quay West
Park Lane Harefield
Middlesex UB9 6NZ

**109 DARTMOUTH ROAD LIMITED
COMPANY LIMITED BY GUARANTEE**

THE DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2007

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 March 2007

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management and maintenance of the residential property comprising of four flats situated at 109 Dartmouth Road, London, NW2 4ES. The company is a non profit making organisation. All income comprises of contributions from the members towards the cost of maintenance and management of the residential property.

DIVIDENDS

Due to the nature of the company's activities, no dividends are payable by the company.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £- each	
	At 31 March 2007	At 1 April 2006
 J M Murphy	-	-
W Finn	-	-

The directors had no beneficial interest in any significant contract with the company.

REPORTING ACCOUNTANT

ASHMANS will continue in office as reporting accountant for the ensuing year.

**109 DARTMOUTH ROAD LIMITED
COMPANY LIMITED BY GUARANTEE**

THE DIRECTORS' REPORT *(continued)*

YEAR ENDED 31 MARCH 2007

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered office
109 Dartmouth Road
London
NW2 4ES

Signed by order of the directors



A SILVER
Company Secretary

Approved by the directors on 25 January 2008

**109 DARTMOUTH ROAD LIMITED
COMPANY LIMITED BY GUARANTEE**

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2007

	Note	2007 £	2006 £
TURNOVER		6,400	3,600
Administrative expenses		<u>2,775</u>	<u>2,274</u>
OPERATING PROFIT	2	3,625	1,326
Interest receivable		<u>119</u>	<u>—</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		3,744	1,326
Tax on profit on ordinary activities	3	<u>23</u>	<u>—</u>
PROFIT FOR THE FINANCIAL YEAR		3,721	1,326
Balance brought forward		<u>3,206</u>	<u>1,880</u>
Balance carried forward		<u>6,927</u>	<u>3,206</u>

The notes on pages 6 to 7 form part of these financial statements

**109 DARTMOUTH ROAD LIMITED
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 MARCH 2007

	Note	2007 £	£	2006 £	£
CURRENT ASSETS					
Debtors	4	911		514	
Cash at bank		<u>6,523</u>		<u>3,085</u>	
		7,434		3,599	
CREDITORS: Amounts falling due within one year	5	<u>507</u>		<u>393</u>	
NET CURRENT ASSETS			<u>6,927</u>		<u>3,206</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,927</u>		<u>3,206</u>
RESERVES	7				
Profit and loss account			<u>6,927</u>		<u>3,206</u>
MEMBERS' FUNDS			<u>6,927</u>		<u>3,206</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act. The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

These financial statements were approved by the directors and authorised for issue on 25 January 2008, and are signed on their behalf by


W FINN

The notes on pages 6 to 7 form part of these financial statements

**109 DARTMOUTH ROAD LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents service charges receivable from the residential lessees

2. OPERATING PROFIT

Operating profit is stated after crediting

	2007 £	2006 £
Directors' emoluments	—	—

3. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2007 £	2006 £
Current tax		
UK Corporation tax based on the results for the year at 0.61% (2006 - Nil%)	23	—
Total current tax	23	—

4. DEBTORS

	2007 £	2006 £
Service charges in arrears	550	75
Prepayments and accrued income	361	439
	911	514

**109 DARTMOUTH ROAD LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2007

5 CREDITORS: Amounts falling due within one year

	2007 £	2006 £
Other creditors including taxation		
Corporation tax	23	—
Accruals and deferred income	484	393
	<u>507</u>	<u>393</u>

6. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8

7. COMPANY LIMITED BY GUARANTEE

**109 DARTMOUTH ROAD LIMITED
COMPANY LIMITED BY GUARANTEE
LANDLORD AND TENANT ACT INFORMATION
YEAR ENDED 31 MARCH 2007**

The following pages do not form part of the statutory financial statements

**109 DARTMOUTH ROAD LIMITED
COMPANY LIMITED BY GUARANTEE**

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF
DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF
109 DARTMOUTH ROAD LIMITED**

YEAR ENDED 31 MARCH 2007

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Zone G Salamander Quay West
Park Lane Harefield
Middlesex UB9 6NZ

ASHMANS
Chartered Accountants

25 January 2008

**109 DARTMOUTH ROAD LIMITED
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF ESTATE MANAGEMENT AND MAINTENANCE COSTS

31 MARCH 2007

	2007		2006	
	£	£	£	£
ADMINISTRATIVE EXPENSES				
Light and heat	55		52	
Insurance	1,593		1,793	
Repairs and maintenance	116		—	
Sundry expenses	30		30	
Bad debts written off	450		—	
Bank charges	61		17	
Accountancy fees	470		382	
	<u> </u>	2,775	<u> </u>	2,274
Bank interest receivable	(119)		—	
Corporation tax charge	23		—	
	<u> </u>	(96)	<u> </u>	—
Net Costs due for the year		2,679		2,274
		<u> </u>		<u> </u>
TOTAL RECOVERABLE FROM LESSEES		2,679		2,274
DEMANDED FOR THE YEAR		(6,400)		(3,600)
DRAFT SURPLUS		(3,721)		(1,326)

**109 DARTMOUTH ROAD LIMITED
COMPANY LIMITED BY GUARANTEE**

RESIDENTS ACCOUNT

31 MARCH 2007

	BALANCE DUE AT 1 APRIL 2006 £	ADJUSTMENTS £	CHARGE FOR THE YEAR £	AMOUNTS RECEIVED £	BALANCE (TO)/DUE AT 31 MARCH 2007 £
FLAT A	0		1,600	1,600	0
FLAT B	250	(250)	1,600	1,600	0
FLAT C	(375)		1,600	1,375	(150)
FLAT D	200	(200)	1,600	900	700
	75	(450)	6,400	5,475	550