

**109 DARTMOUTH ROAD LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
31 MARCH 2004**

COMPANY REGISTRATION NUMBER 4104607

ASHMANS
Chartered Accountants
Zone G Salamander Quay West
Park Lane Harefield
Middlesex UB9 6NZ



**109 DARTMOUTH ROAD LIMITED
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2004

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**109 DARTMOUTH ROAD LIMITED
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The board of directors	J M Murphy M Beech
Company secretary	Victoria Beech
Registered office	109 Dartmouth Road London NW2 4ES
Accountant	ASHMANS Chartered Accountants Zone G Salamander Quay West Park Lane Harefield Middlesex UB9 6NZ

109 DARTMOUTH ROAD LIMITED COMPANY LIMITED BY GUARANTEE

THE DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2004

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 March 2004.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management and maintenance of the residential property comprising of four flats situated at 109, Dartmouth Road, London. NW2 4ES. The company is a non profit making organisation. All income comprises of contributions from the members towards the cost of maintenance and management of the residential property.

DIVIDENDS

Due to the nature of the company's activities, no dividends are payable by the company.

MARKET VALUE OF MANAGED PROPERTY

The directors acknowledge that the freehold property clearly has a value but as no professional valuation has been made they consider it would be misleading to venture an opinion as to the market value at the balance sheet date.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year and their undertaking to contribute a winding up, are as follows:

	31 March 2004	1 April 2003
J M Murphy	£ 10	£ 10
M Beech	£ 10	£ 10

The directors had no beneficial interest in any significant contract with the company.

REPORTING ACCOUNTANT

ASHMANS will continue in office as reporting accountant for the ensuing year.

**109 DARTMOUTH ROAD LIMITED
COMPANY LIMITED BY GUARANTEE**

THE DIRECTORS' REPORT *(continued)*

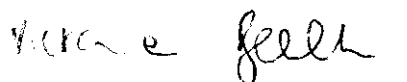
YEAR ENDED 31 MARCH 2004

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
109 Dartmouth Road
London
NW2 4ES

Signed by order of the directors



VICTORIA BEECH
Company Secretary

Approved by the directors on 20 January 2005

**109 DARTMOUTH ROAD LIMITED
COMPANY LIMITED BY GUARANTEE**

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2004

	Note	2004 £	2003 £
TURNOVER		2,200	2,400
Administrative expenses		3,184	1,927
		—	—
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(984)	473
Tax on (loss)/profit on ordinary activities		—	—
		—	—
(LOSS)/RETAINED PROFIT FOR THE FINANCIAL YEAR		(984)	473
Balance brought forward		<u>2,305</u>	<u>1,832</u>
Balance carried forward		<u>1,321</u>	<u>2,305</u>

The notes on page 6 form part of these financial statements.

**109 DARTMOUTH ROAD LIMITED
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 MARCH 2004

	Note	2004 £	£	2003 £	£
CURRENT ASSETS					
Debtors	2	743		862	
Cash at bank		908		1,749	
		<u>1,651</u>		<u>2,611</u>	
CREDITORS: Amounts falling due within one year	3	330		306	
NET CURRENT ASSETS			<u>1,321</u>		2,305
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,321</u>		<u>2,305</u>
RESERVES	5				
Profit and loss account			<u>1,321</u>		2,305
MEMBERS' FUNDS			<u>1,321</u>		<u>2,305</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the directors on the 20 January 2005 and are signed on their behalf by:

M BEECH
Director



The notes on page 6 form part of these financial statements.

**109 DARTMOUTH ROAD LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents service charges receivable from the residential lessees.

Fixed assets

All fixed assets are initially recorded at cost.

2. DEBTORS

	2004	2003
	£	£
Service charges in arrears	350	550
Prepayments and accrued income	393	312
	<u>743</u>	<u>862</u>

3. CREDITORS: Amounts falling due within one year

	2004	2003
	£	£
Accruals and deferred income	330	306

4. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

**109 DARTMOUTH ROAD LIMITED
COMPANY LIMITED BY GUARANTEE
LANDLORD AND TENANT ACT INFORMATION
YEAR ENDED 31 MARCH 2004**

The following pages do not form part of the statutory financial statements.

**109 DARTMOUTH ROAD LIMITED
COMPANY LIMITED BY GUARANTEE**

**ACCOUNTANT'S REPORT TO THE DIRECTORS OF 109 DARTMOUTH
ROAD LIMITED**

YEAR ENDED 31 MARCH 2004

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 March 2004, set out on pages 4 to 6.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

Zone G Salamander Quay West
Park Lane Harefield
Middlesex UB9 6NZ

ASHMANS
Chartered Accountants

20 January 2005

**109 DARTMOUTH ROAD LIMITED
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF ESTATE MANAGEMENT AND MAINTENANCE COSTS

31 MARCH 2004

	2004		2003	
	£	£	£	£
ADMINISTRATIVE EXPENSES				
Light and heat	29		36	
Insurance	1,626		1,300	
Repairs and maintenance	1,171		222	
Printing, stationery and postage	-		15	
Sundry expenses	15		15	
Bank charges	2		45	
Accountancy fees	341		294	
		<u>3,184</u>		<u>1,927</u>
Net Costs due for the year		<u>3,184</u>		<u>1,927</u>
Demanded for the year		<u>(2,400)</u>		<u>(2,400)</u>
SHORTFALL/(SURPLUS)		<u>784</u>		<u>(473)</u>

**109 DARTMOUTH ROAD LIMITED
COMPANY LIMITED BY GUARANTEE**

RESIDENTS ACCOUNT

31 MARCH 2004

	BALANCE DUE AT 1 APRIL 2003	CHARGE FOR THE YEAR		AMOUNTS RECEIVED	BALANCE (TO)/DUE AT 31 MARCH 2004
	£	£	£	£	£
FLAT A	0	50 X 12	600	600	0
FLAT B	-50	50 X 12	600	600	-50
FLAT C	0	50 X 12	600	200	400
FLAT D	600	50 X 8	400	1000	0
	550	0	2200	2400	350