REGISTERED NUMBER: 04104521 (England and Wales)

Greenstik Limited

Unaudited Financial Statements for the Year Ended 30th June 2018

Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

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for the year ended 30th June 2018

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Greenstik Limited

Company Information

for the year ended 30th June 2018

DIRECTORS:	G T Dunn S C Cliffe B E Gregory
SECRETARY:	G T Dunn
REGISTERED OFFICE:	Unit 9 Lancaster Road Carnaby Industrial Estate Bridlington East Yorkshire YO15 3QY
REGISTERED NUMBER:	04104521 (England and Wales)
ACCOUNTANTS:	Smailes Goldie Chartered Accountants Regent's Court Princess Street Hull East Yorkshire HU2 8BA

Greenstik Limited (Registered number: 04104521)

Balance Sheet

30th June 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		**35,576**		31,463
CURRENT ASSETS					
Stocks		**317,165**		324,062	
Debtors	5	**2,148,255**		1,947,046	
Cash at bank and in hand		**353,934**		64,792	
		2,819,354		2,335,900	
CREDITORS					
Amounts falling due within one year	6	**1,349,775**		1,153,752	
NET CURRENT ASSETS			**1,469,579**		1,182,148
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,505,155**		1,213,611
CREDITORS					
Amounts falling due after more than one year	7		**(119,196)**		-
PROVISIONS FOR LIABILITIES			**(6,475)**		(5,154)
NET ASSETS			**1,379,484**		1,208,457
CAPITAL AND RESERVES					
Called up share capital	9		**100**		100
Retained earnings			**1,379,384**		1,208,357
SHAREHOLDERS' FUNDS			**1,379,484**		1,208,457

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued

30th June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors on 20th November 2018 and were signed on its behalf by:

G T Dunn - Director

Notes to the Financial Statements

for the year ended 30th June 2018

1. STATUTORY INFORMATION

Greenstik Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts. The policies adopted for the recognition of turnover are as follows:

Sale of goods

Turnover from the sale of goods is recognised when significant risks and rewards of ownership of the goods have transferred to the buyer, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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Notes to the Financial Statements - continued

for the year ended 30th June 2018

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2017 - 16) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1st July 2017	**219,608**
Additions	**13,170**
Disposals	**(5,200)**
At 30th June 2018	**227,578**
DEPRECIATION	
At 1st July 2017	**188,145**
Charge for year	**8,054**
Eliminated on disposal	**(4,197)**
At 30th June 2018	**192,002**
NET BOOK VALUE	
At 30th June 2018	**35,576**
At 30th June 2017	31,463

5. **DEBTORS**

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	**553,223**	557,559
Other debtors	**267,284**	62,159
	820,507	619,718
Amounts falling due after more than one year:		
Amounts owed by group undertakings	**1,327,748**	1,327,328
Aggregate amounts	**2,148,255**	1,947,046

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Notes to the Financial Statements - continued

for the year ended 30th June 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	**428,745**	446,925
Payments on account	**8,017**	4,947
Trade creditors	**491,438**	500,529
Taxation and social security	**118,596**	85,818
Other creditors	**302,979**	115,533
	1,349,775	1,153,752

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Other creditors	**119,196**	-

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
	£	£
Within one year	**24,853**	72,000
Between one and five years	**-**	24,000
	24,853	96,000

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
100	Ordinary	£1	**100**	100

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30th June 2018 and 30th June 2017:

	2018	2017
	£	£
S C Cliffe		
Balance outstanding at start of year	**-**	-
Amounts advanced	**132,750**	-
Amounts repaid	**-**	-
Amounts written off	**-**	-
Amounts waived	**-**	-
Balance outstanding at end of year	**132,750**	-

continued...

Notes to the Financial Statements - continued

for the year ended 30th June 2018

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

G T Dunn		
Balance outstanding at start of year	-	-
Amounts advanced	132,950	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	132,950	-

Loans made by the company to the directors arose from a provision made on 30th June 2018.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.