REGISTERED NUMBER: 04104521 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2014

for

Greenstik Limited

Contents of the Abbreviated Accounts for the Year Ended 30 June 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Greenstik Limited

Company Information
for the Year Ended 30 June 2014

DIRECTORS:	S C Cliffe G T Dunn B E Gregory
SECRETARY:	G T Dunn
REGISTERED OFFICE:	Unit 9 Lancaster Road Carnaby Industrial Estate Bridlington East Yorkshire YO15 3QY
REGISTERED NUMBER:	04104521 (England and Wales)
ACCOUNTANTS:	Pelham Chartered Accountants 16 Dudley Street GRIMSBY N E Lincolnshire DN31 2AB

Abbreviated Balance Sheet
30 June 2014

	Notes	30.6.14 £	£	30.6.13 £	£
FIXED ASSETS					
Tangible assets	2		80,013		104,371
CURRENT ASSETS					
Stocks		196,167		178,177	
Debtors	3	1,801,729		1,795,394	
Cash at bank and in hand		52,727		43,967	
		2,050,623		2,017,538	
CREDITORS					
Amounts falling due within one year	4	1,045,996		998,005	
NET CURRENT ASSETS			1,004,627		1,019,533
TOTAL ASSETS LESS CURRENT LIABILITIES			1,084,640		1,123,904
CREDITORS					
Amounts falling due after more than one year			(2,778)		(33,332)
PROVISIONS FOR LIABILITIES			(7,518)		(11,054)
NET ASSETS			1,074,344		1,079,518
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			1,074,244		1,079,418
SHAREHOLDERS' FUNDS			1,074,344		1,079,518

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 September 2014 and were signed on its behalf by:

G T Dunn - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 30 June 2014

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

No deferred tax has been recognised in respect of the property revaluation as there is no intention to sell the asset at the current time.

Research and development
Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2013	404,793
Additions	4,652
Disposals	(62,350)
At 30 June 2014	347,095
DEPRECIATION	
At 1 July 2013	300,422
Charge for year	26,914
Eliminated on disposal	(60,254)
At 30 June 2014	267,082
NET BOOK VALUE	

continued...

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 1,327,328 (30.6.13 - £ 1,327,328)

4. CREDITORS

Creditors include an amount of £ 380,463 (30.6.13 - £ 336,820) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.14 £	30.6.13 £
100	Ordinary	£1	100	100

6. ULTIMATE PARENT COMPANY

The company is controlled by Greenstik Converters Limited (incorporated in England and Wales), who own 100% of the share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.