

REGISTERED NUMBER 04104521 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

FOR

GREENSTIK LIMITED

THURSDAY



A1IUPFRM

A11

04/10/2012

#139

COMPANIES HOUSE

GREENSTIK LIMITED (REGISTERED NUMBER 04104521)

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

GREENSTIK LIMITED

COMPANY INFORMATION
for the Year Ended 30 June 2012

DIRECTORS

S C Cliffe
G T Dunn

SECRETARY

G T Dunn

REGISTERED OFFICE

Unit 9
Lancaster Road
Carnaby Industrial Estate
Bridlington
East Yorkshire
YO15 3QY

REGISTERED NUMBER

04104521 (England and Wales)

ACCOUNTANTS

Pelham
Chartered Accountants
16 Dudley Street
GRIMSBY
N E Lincolnshire
DN31 2AB

GREENSTIK LIMITED (REGISTERED NUMBER 04104521)

ABBREVIATED BALANCE SHEET

30 June 2012

	Notes	30 6 12	30 6 11
		£	£
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	55,898	320,031
		<u>55,898</u>	<u>320,031</u>
CURRENT ASSETS			
Stocks		115,760	139,800
Debtors	4	1,776,154	1,968,481
Cash at bank and in hand		77,560	80,991
		<u>1,969,474</u>	<u>2,189,272</u>
CREDITORS			
Amounts falling due within one year	5	938,899	1,072,291
		<u>938,899</u>	<u>1,072,291</u>
NET CURRENT ASSETS		<u>1,030,575</u>	<u>1,116,981</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,086,473</u>	<u>1,437,012</u>
CREDITORS			
Amounts falling due after more than one year	5	(29,038)	(294,103)
		<u>(29,038)</u>	<u>(294,103)</u>
PROVISIONS FOR LIABILITIES		<u>(8,934)</u>	<u>(5,738)</u>
NET ASSETS		<u><u>1,048,501</u></u>	<u><u>1,137,171</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Revaluation reserve		-	82,702
Profit and loss account		1,048,401	1,054,369
		<u>1,048,401</u>	<u>1,054,369</u>
SHAREHOLDERS' FUNDS		<u><u>1,048,501</u></u>	<u><u>1,137,171</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

GREENSTIK LIMITED (REGISTERED NUMBER 04104521)

ABBREVIATED BALANCE SHEET - continued
30 June 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 14 September 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'G T Dunn', written over a horizontal line.

G T Dunn - Director

The notes form part of these abbreviated accounts

GREENSTIK LIMITED (REGISTERED NUMBER 04104521)

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill has been written off in the year of purchase

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land	- Nil
Buildings	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

No deferred tax has been recognised in respect of the property revaluation as there is no intention to sell the asset at the current time

Research and development

Expenditure on research and development is written off in the year in which it is incurred

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	
and 30 June 2012	50,000
AMORTISATION	
At 1 July 2011	
and 30 June 2012	50,000
NET BOOK VALUE	
At 30 June 2012	-
At 30 June 2011	-

GREENSTIK LIMITED (REGISTERED NUMBER 04104521)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 June 2012

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	640,069
Additions	30,697
Disposals	(340,494)
At 30 June 2012	<u>330,272</u>
DEPRECIATION	
At 1 July 2011	320,038
Charge for year	16,410
Eliminated on disposal	(62,074)
At 30 June 2012	<u>274,374</u>
NET BOOK VALUE	
At 30 June 2012	<u>55,898</u>
At 30 June 2011	<u>320,031</u>

4 DEBTORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £1,326,409 (30 6 11 - £1,325,543)

5 CREDITORS

Creditors include an amount of £0 (30 6 11 - £274,069) for which security has been given

They also include the following debts falling due in more than five years

	30 6 12 £	30 6 11 £
Repayable by instalments	<u>-</u>	<u>193,552</u>

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	30 6 12 £	30 6 11 £
100	Ordinary		<u>100</u>	<u>100</u>

7 ULTIMATE PARENT COMPANY

The company is controlled by Greenstik Converters Limited (incorporated in England and Wales), who own 100% of the share capital