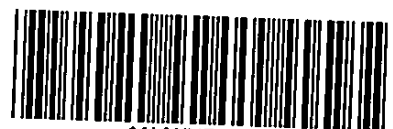


REGISTERED NUMBER 04104521 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 JANUARY 2010 TO 30 JUNE 2011
FOR
GREENSTIK LIMITED

MONDAY



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24/10/2011
COMPANIES HOUSE

GREENSTIK LIMITED (REGISTERED NUMBER: 04104521)

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for the Period 1 January 2010 to 30 June 2011

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GREENSTIK LIMITED

COMPANY INFORMATION
for the Period 1 January 2010 to 30 June 2011

DIRECTORS:

S C Cliffe
G T Dunn

SECRETARY:

G T Dunn

REGISTERED OFFICE

Unit 9
Lancaster Road
Carnaby Industrial Estate
Bridlington
East Yorkshire
YO15 3QY

REGISTERED NUMBER:

04104521 (England and Wales)

ACCOUNTANTS:

Pelham
Chartered Accountants
16 Dudley Street
GRIMSBY
N E Lincolnshire
DN31 2AB

GREENSTIK LIMITED (REGISTERED NUMBER: 04104521)**ABBREVIATED BALANCE SHEET****30 June 2011**

	Notes	30 6 11 £	£	31 12 09 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		320,031		396,784
			<u>320,031</u>		<u>396,784</u>
CURRENT ASSETS					
Stocks		139,800		57,790	
Debtors	4	1,968,481		1,835,013	
Cash at bank and in hand		80,991		20,824	
		<u>2,189,272</u>		<u>1,913,627</u>	
CREDITORS					
Amounts falling due within one year	5	1,072,291		1,066,364	
		<u>1,116,981</u>		<u>847,263</u>	
NET CURRENT ASSETS					
			<u>1,116,981</u>		<u>847,263</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			1,437,012		1,244,047
CREDITORS					
Amounts falling due after more than one year	5		(294,103)		(347,308)
PROVISIONS FOR LIABILITIES					
			<u>(5,738)</u>		<u>(7,354)</u>
NET ASSETS					
			<u>1,137,171</u>		<u>889,385</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Revaluation reserve			82,702		125,503
Profit and loss account			1,054,369		763,782
			<u>1,137,171</u>		<u>889,385</u>
SHAREHOLDERS' FUNDS					
			<u>1,137,171</u>		<u>889,385</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2011.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

GREENSTIK LIMITED (REGISTERED NUMBER 04104521)

ABBREVIATED BALANCE SHEET - continued
30 June 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on *14-10-2011* and were signed on its behalf by



G T Dunn - Director

The notes form part of these abbreviated accounts

GREENSTIK LIMITED (REGISTERED NUMBER: 04104521)

NOTES TO THE ABBREVIATED ACCOUNTS
for the Period 1 January 2010 to 30 June 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill has been written off in the year of purchase

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land	- Nil
Buildings	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

No deferred tax has been recognised in respect of the property revaluation as there is no intention to sell the asset at the current time

Research and development

Expenditure on research and development is written off in the year in which it is incurred

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

GREENSTIK LIMITED (REGISTERED NUMBER 04104521)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Period 1 January 2010 to 30 June 2011**

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010 and 30 June 2011	50,000
AMORTISATION	
At 1 January 2010 and 30 June 2011	50,000
NET BOOK VALUE	
At 30 June 2011	-
At 31 December 2009	-

3 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 January 2010	722,267
Additions	6,596
Disposals	(45,993)
Revaluations	(42,801)
At 30 June 2011	640,069
DEPRECIATION	
At 1 January 2010	325,483
Charge for period	32,436
Eliminated on disposal	(37,881)
At 30 June 2011	320,038
NET BOOK VALUE	
At 30 June 2011	320,031
At 31 December 2009	396,784

4 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £1,325,543 (31 12 09 - £1,323,731)

5 CREDITORS

Creditors include an amount of £274,069 (31 12 09 - £294,336) for which security has been given

They also include the following debts falling due in more than five years

	30 6 11 £	31 12 09 £
Repayable by instalments	193,552	230,944

6 CALLED UP SHARE CAPITAL

Number	Class	Nominal value	30 6 11 £	31 12 09 £
100	Ordinary	£1	100	100

GREENSTIK LIMITED (REGISTERED NUMBER. 04104521)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Period 1 January 2010 to 30 June 2011

7 ULTIMATE PARENT COMPANY

The company is controlled by Greenstik Converters Limited (incorporated in England and Wales), who own 100% of the share capital