

Registrar

Registration number 04102607

SI Protech (UK) Limited
Abbreviated accounts
for the period ended 31 December 2015

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SI Protech (UK) Limited

**Abbreviated balance sheet
as at 31 December 2015**

		31/12/15		31/07/14	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		11,083		21,000
Tangible assets	2		627,205		408,473
			<u>638,288</u>		<u>429,473</u>
Current assets					
Stocks		209,914		263,423	
Debtors		459,352		526,592	
Cash at bank and in hand		70,028		110,656	
		<u>739,294</u>		<u>900,671</u>	
Creditors: amounts falling due within one year		<u>(776,385)</u>		<u>(769,504)</u>	
Net current (liabilities)/assets			<u>(37,091)</u>		<u>131,167</u>
Total assets less current liabilities			601,197		560,640
Creditors: amounts falling due after more than one year			(324,158)		(141,285)
Provisions for liabilities			<u>-</u>		<u>(39,506)</u>
Net assets			<u>277,039</u>		<u>379,849</u>
Capital and reserves					
Called up share capital	3		660		650
Other reserves	4		350		350
Profit and loss account	4		276,029		378,849
Shareholders' funds			<u>277,039</u>		<u>379,849</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

SI Protech (UK) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the period ended 31 December 2015**

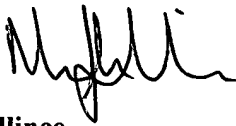
For the period ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 29 June 2016, and are signed on their behalf by:



M Sillince
Director

Registration number 04102607

The notes on pages 3 to 5 form an integral part of these financial statements.

SI Protech (UK) Limited

Notes to the abbreviated financial statements for the period ended 31 December 2015

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1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the value of sales (excluding VAT, similar taxes and trade discounts) of goods and services provided in the normal course of business. Turnover in respect of service contracts is recognised when the company obtains the right to receive consideration for the services provided.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	10% - 33% on cost and net book value
Fixtures, fittings and equipment	-	25% - 50% on cost and net book value
Computer equipment	-	25% straight line

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

SI Protech (UK) Limited

Notes to the abbreviated financial statements for the period ended 31 December 2015

..... continued

1.8. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 August 2014	70,000	997,495	1,067,495
Additions	-	293,477	293,477
Disposals	-	(4,000)	(4,000)
At 31 December 2015	<u>70,000</u>	<u>1,286,972</u>	<u>1,356,972</u>
Depreciation			
At 1 August 2014	49,000	589,022	638,022
On disposals	-	(1,752)	(1,752)
Charge for period	9,917	72,497	82,414
At 31 December 2015	<u>58,917</u>	<u>659,767</u>	<u>718,684</u>
Net book values			
At 31 December 2015	<u>11,083</u>	<u>627,205</u>	<u>638,288</u>
At 31 July 2014	<u>21,000</u>	<u>408,473</u>	<u>429,473</u>

3. Share capital	31/12/15 £	31/07/14 £
Allotted, called up and fully paid		
660 Ordinary shares of £1 each	<u>660</u>	<u>650</u>
Equity Shares		
660 Ordinary shares of £1 each	<u>660</u>	<u>650</u>

During the period 10 ordinary £1 shares were issued at par value.

SI Protech (UK) Limited

Notes to the abbreviated financial statements
for the period ended 31 December 2015

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4. Reserves	Profit and loss account £	Capital redemption reserve £	Total £
At 1 August 2014	378,849	350	379,199
Loss for the period	(102,820)		(102,820)
At 31 December 2015	<u>276,029</u>	<u>350</u>	<u>276,379</u>

*needs secured creditor
note instead*