

ABBREVIATED ACCOUNTS



SI PROTECH (UK) LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST, 2003

Produced by:

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SI PROTECH (UK) LTD

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**(Note – Pages 2, 3, 7, 8 & 9 do not form part of the
statutory financial statements)**

S I PROTECH (UK) LTD

Company Information
for the Year Ended 31 August 2003

DIRECTOR: M E Sillince

SECRETARY: G Sillince

REGISTERED OFFICE: Unit 3 Rowan Corner
Cherrycourt Way
Leighton Buzzard
Bedfordshire
LU7 8UH

REGISTERED NUMBER: 4102607

ACCOUNTANTS: M A Sutcliffe
Chartered Accountant
213 Castle Hill Road
Totternhoe
Dunstable
Beds.
LU6 2DA

S I PROTECH (UK) LTD

Balance Sheet
31 August 2003

		<u>31.8.03</u>	<u>31.8.02</u>
	Notes	£	£
CURRENT ASSETS:			
Debtors	5	8,498	1,454
Cash at bank and in hand		-	7,239
TOTAL ASSETS LESS CURRENT LIABILITIES:		£8,498	£8,693
CAPITAL AND RESERVES:			
Called up share capital	6	1,000	1,000
Profit and loss account		7,498	7,693
SHAREHOLDERS' FUNDS:		£8,498	£8,693

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2003.

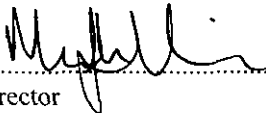
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
- Director

Approved by the Board on 2nd February, 2004.

S I PROTECH (UK) LTD

Notes to the Financial Statements for the Year Ended 31 August 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Plant & Machinery 25%pa Office Equipment 25%pa and Motor Vehicles 25%pa.

2. OPERATING LOSS

Operating loss is £195.00. (2002 £117382).

3. TAXATION

Analysis of the tax credit

The tax credit on the loss on ordinary activities for the year was as follows:

	31.8.03 £	31.8.02 £
Current tax:		
UK corporation tax	-	(17,768)
Tax on loss on ordinary activities	-	(17,768)

4. DIVIDENDS

	31.8.03 £	31.8.02 £
Interim	-	41,625

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.03 £	31.8.02 £
Due from partnership	8,498	1,454

6. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.03 £	31.8.02 £
1,000	Ordinary shares	£1	1,000	1,000

S I PROTECH (UK) LTD

Notes to the Financial Statements
for the Year Ended 31 August 2003

7. RELATED PARTY DISCLOSURES

Trading ceased on 31st May, 2002 and the business assets and liabilities were all taken over by a partnership, S I Protech, on the 1st June, 2002. Mr M E Sillince, the director of and shareholder in S I Protech (UK) Ltd is a partner in the S I Protech partnership. The assets were sold at book value except for plant & machinery which was written down to tax written down value as it was felt that this was nearer to market value at the time of transfer. At 31st August, 2003 the partnership owed S I Protech (UK) Ltd £8498 being the balance of the purchase consideration.