4102421 COPY FOR COMPANIES HOUSE

Valley Tyre Service Ltd
Vaughan Street
Pwllgwaun
Pontypridd
Rhondda Cynon Taff
CF37 1HR

Statement of Accounts Period
1st December 2006 to 30th November 2007

K W John
T/A KWJ Bookkeeping
21 Andrews Court
Rickards Street
Graig
Pontypridd
Rhondda Cynon Taff
CF37 1SF

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A23 30/09/2008 197
COMPANIES HOUSE

Valley Tyre Service Ltd

General Information for the year
Ended 30th November 2007

Registered Office
Vaughan Street
Pwllgwaun
Pontypridd
Rhondda Cynon Taff
CF37 1HR

Company Number
4102421

Director
Gareth Richards

Secretary
Beverley Richards

Independent Accountant
K W John
KWJ Bookkeeping
21 Andrews Court
Rickards Street
Graig
Pontypridd
Rhondda Cynon Taff
CF37 1SF

Bankers
Lloyds/TSB
Market Street
Pontypridd
Rhondda Cynon Taff

Valley Tyre Service Ltd.

Report of the Directors for the year
ended 30th November 2007

Business Review

The principal activity of the company during the year was the sale and fitting of tyres, exhausts, batteries and other motor parts

The company's turnover increased and profitability remained consistent in the year to 30th November 2007 enabling the company to add to its workforce and invest in further capital acquisitions It is hoped to continue in the same vein in the coming year

Financial Statements

The financial statements for the year ended 30th November 2007 are as shown in the annexed financial statements

A copy of these financial statements in accordance with Section 247(1) of the Companies Act 1985 is to be submitted to the Registrar of Companies

Directors

The directors who served during the year were -

Director
Gareth Richards

Company Secretary
Beverley Richards

Dividend

No dividend is recommended to be paid for the year

G Richards, Director

G Richards

Date 16th September 2008

B Richards, Co Secretary

B. Richards.

Accountant's Report to the Directors of Valley Tyre Service Ltd for the year ended 30th November 2007

In accordance with instructions given to me I have prepared, without carrying out an audit, the annexed Balance Sheet and Profit and Loss Account from the records and information supplied to me and certify the same to be in accordance therewith

K W JOHN
KWJ BOOKKEEPING
INDEPENDENT ACCOUNTANT
16th September 2008

21 ANDREWS COURT
RICKARDS STREET
GRAIG
PONTYPRIDD
RHONDDA CYNON TAFF
CF37 1SF

Valley Tyre Service Ltd

Accountant's Report

(a) the accounts of the company for the financial year to 30th November 2007 are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985 and

(b) having regard only to, and on the basis of, the information contained in those accounting records, those accounts have been drawn up in a manner consistent with the provisions of the Act specified in subsection (6) of Section 249C, so far as applicable to the company

© having regard only to, and on the basis of, the information in the accounting records, The company satisfied the requirement of section 249A (4) or (5), for the financial year to 30th November 2007 and did not fall within section (1) (a) to (f) at any time within that financial year

K W JOHN
KWJ BOOKKEEPING
INDEPENDENT ACCOUNTANT
16th September 2008

Valley Tyre Service Ltd.

Trading & Profit and Loss Account Period
Ended 30th November 2007

Sales		533246
Cost of Sales		
Opening Stock	14550	
Purchases	366564	
	381114	
Closing Stock	(15650)	
		365464
Gross Profit		167782
Expenses		
Wages	48912	
Directors' Remuneration	43622	
Motor Expenses	4764	
Telephone & Fax	2378	
Heat & light	3056	
Cleaning & Sundry	1877	
Rates & Water Rates	4565	
Repairs & Renewals	2364	
Advertising	3178	
Accountancy	1600	
Print Post & Stationery	1276	
Insurances	3233	
Financial Services	5170	
Bank Charges	1355	
Overall Rental	1278	
Hygiene	656	
Trade Waste	375	
Machine Rental	786	
Annual Return Fee	30	
Sponsorship/Donations	205	
Depreciation Vehicle	1375	
Equipment	2159	
		134214
Net Profit		33568

Valley Tyre Service Ltd

Balance Sheet as at 30th November 2007

	Note		
Fixed Assets			
Tangible Assets	1		
Freehold Premises			50000
Vehicles			4125
Equipment & F & F			6478
Current Assets			
Stock	15650		
Debtors	82006		
Cash in Current A/C	67334		
Cash in 30 day A/c No 1	63610		
Cash in 30 day A/C No 2	1000		
	229600		
Current Liabilities			
Trade Creditors	27251		
Accrued Expenses	392		
Vat	5619		
Taxation	6602		
	39864		
Net Current Assets			189736
Total Net Assets			250339
Represented by:			
Capital Account			
At 1st December 2006			215111
Share Capital			100
Profit for Period			33568
Interest Received			1560
At 30th November 2007			250339

Valley Tyre Service Ltd

1. For the period ended 30th November 2007 the company was entitled to the exemption under subsection (1) of section 249A of the Companies Act 1985

11 No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985 and

111 The directors acknowledge their responsibility for

(a) ensuring the company keeps accounting records which comply with section 221 and

(b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to the accounts, so far as applicable to the Company.

IV that the accounts are prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

G. Richards, Director

B. Richards, Co. Secretary

Balance Sheet at 30th November 2007

The directors have acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company

The directors have acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985

The directors have confirmed that no notice has been deposited under Section 249B(2) of the Companies Act1985

The directors have taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption).

G. Richards G Richards, Director

B. Richards B Richards, Co Secretary

Valley Tyre Service Ltd

Notes to the Accounts - 30th November 2007

1 **Tangible Assets**

	Vehicle	**Equip. & F & F**	**Total**
At 1st December 2006	3003	7387	10390
Additions	5500	1250	6750
Disposals	(3003)	(Nil)	(3003)
	5500	8637	14137
Depreciation	(1375)	(2159)	(3534)
At 30th November 2007	4125	6478	10603