

COPY FOR COMPANIES HOUSE.

4102421

Valley Tyre Service Ltd.
Vaughan Street
Pwllgwaun
Pontypridd
Rhondda Cynon Taff
CF37 1HR

Statement of Accounts Period
1st December 2003 to 30th November 2004

K. W. John
T/A KWJ Bookkeeping
21 Andrews Court
Rickards Street
Graig
Pontypridd
Rhondda Cynon Taff
CF37 1SF



A14 A28ZU8CX 0512
COMPANIES HOUSE 02/09/05

A23 *A218T?JL* 0288
COMPANIES HOUSE 04/08/05

Valley Tyre Service Ltd..

General Information for the year
Ended 30th November 2004

Registered Office

Vaughan Street
Pwllgwaun
Pontypridd
Rhondda Cynon Taff
CF37 1HR

Company Number

4102421

Director

Gareth Richards

Secretary

Beverley Richards

Independent Accountant

K. W. John
KWJ Bookkeeping
21 Andrews Court
Rickards Street
Graig
Pontypridd
Rhondda Cynon Taff
CF37 1SF

Bankers

Lloyds/TSB
Market Street
Pontypridd
Rhondda Cynon Taff

Valley Tyre Service Ltd.

Report of the Directors for the year
ended 30th November 2004

Business Review

The principal activity of the company during the year was the sale and fitting of tyres, exhausts, batteries and other motor parts.

The company's turnover and profitability increased in the year allowing the company to invest in capital improvements. It is hoped to consolidate over the coming years.

Financial Statements

The financial statements for the year ended 30th November 2004 are as shown in the annexed financial statements.

A copy of these financial statements in accordance with Section 247(1) of the Companies Act 1985 is to be submitted to the Registrar of Companies.

Directors

The directors who served during the year were:-

Gareth Richards

Company Secretary

Beverley Richards

Dividend

No dividend is recommended to be paid for the year

Date 27th April 2005

G. Richards, Director



Valley Tyre Service Ltd.

1. For the period ended 30th November 2004 the company was entitled to the exemption under subsection (1) of section 249A of the Companies Act 1985.

11. No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985 and

111. The directors acknowledge their responsibility for

(a) ensuring the company keeps accounting records which comply with section 221 and

(b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to the accounts, so far as applicable to the Company.

IV that the accounts are prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.



G. Richards, Director



B. Richards, Co. Secretary

Accountant's Report to the Directors of Valley Tyre Service Ltd. for the year ended 30th
November 2004

In accordance with instructions given to me I have prepared, without carrying out an audit, the annexed Balance Sheet and Profit and Loss Account from the records and information supplied to me and certify the same to be in accordance therewith.



K. W. JOHN
KWJ BOOKKEEPING
INDEPENDENT ACCOUNTANT
27th April 2005

21 ANDREWS COURT
RICKARDS STREET
GRAIG
PONTYPRIDD
RHONDDA CYNON TAFF
CF37 1SF

We approve these accounts and authorise you to submit a copy on our behalf to H. M.
Inland Revenue.

Signed:



G. Richards, Director



B. Richards, Co. Secretary

Valley Tyre Service Ltd.

Accountant's Report

(a) the accounts of the company for the financial year to 30th November 2004 are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985 and

(b) having regard only to, and on the basis of, the information contained in those accounting records, those accounts have been drawn up in a manner consistent with the provisions of the Act specified in subsection (6) of Section 249C, so far as applicable to the company

© having regard only to, and on the basis of, the information in the accounting records, The company satisfied the requirement of section 249A (4) or (5), for the financial year to 30th November 2004 and did not fall within section (1) (a) to (f) at any time within that financial year



K. W. JOHN
KWJ BOOKKEEPING
INDEPENDENT ACCOUNTANT
27th April 2005

Valley Tyre Service Ltd.

Trading & Profit and Loss Account Period
Ended 30th November 2004

Sales		428565
Cost of Sales		
Opening Stock	12580	
Purchases	304757	
	317337	
Closing Stock	(14620)	
		302717
Gross Profit		125848
Expenses		
Wages	18726	
Directors' Remuneration	33423	
Motor Expenses	3682	
Telephone & Fax	2784	
Heat & light	2564	
Cleaning & Sundry	1892	
Rates & Water Rates	4265	
Repairs & Renewals	3582	
Advertising	4245	
Accountancy	1500	
Print.Post & Stationery	1550	
Insurances	3368	
Financial Services	4268	
Bank Charges	1579	
Overall Rental	968	
Hygiene	487	
Trade Waste	426	
Machine Rental	542	
Annual Return Fee	15	
Sponsorship/Donations	125	
Depreciation: Vehicle	1813	
Equipment	4378	
		96183
Net Profit		29665

Valley Tyre Service Ltd.

Balance Sheet as at 30th November 2004

Fixed Assets	Note	
Tangible Assets	1	
Freehold Premises		35000
Vehicles		5339
Equipment & F & F		13134

Current Assets	
Stock	14620
Debtors	20846
Cash in Current A/C	63287
Cash in 30 day A/c No 1	32402
Cash in 30 day A/C No 2	47855
	179370

Current Liabilities	
Trade Creditors	63320
Accrued Expenses	326
Vat	4110
Taxation	5200
	72956

Net Current Assets	106414
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Total Net Assets	<u>159887</u>
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Represented by:	
Capital Account	
At 1 st December 2003	128090
Share Capital	100
Profit for Period	29665
Interest Received	2032

At 30 th November 2004	<u>159887</u>
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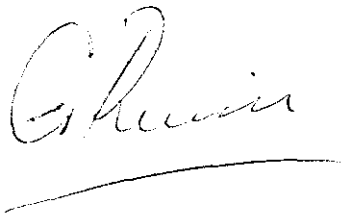
Balance Sheet at 30th November 2004

The directors have acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

The directors have acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.

The directors have confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985.

The directors have taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption).

A handwritten signature in cursive script, appearing to read 'G. Richards', with a horizontal line drawn underneath it.

G. Richards, Director

Valley Tyre Service Ltd.

Notes to the Accounts - 30th November 2004

1 Tangible Assets

	Vehicle	Equip. & F & F	Total
At 1 st December 2003	3450	9231	12681
Additions	3802	8281	12083
Disposals	(Nil)	(Nil)	(Nil)
	7252	17512	24764
Depreciation	(1813)	(4378)	(6191)
At 30 th November 2004	5339	13134	18573