

Valley Tyre Service Ltd.  
Vaughan Street  
Pwllgwaun  
Pontypridd  
Rhondda Cynon Taff  
CF37 1HR

Statement of Accounts Period  
1<sup>st</sup> December 2002 to 30<sup>th</sup> November 2003

K. W. John  
T/A KWJ Bookkeeping  
21 Andrews Court  
Rickards Street  
Graig  
Pontypridd  
Rhondda Cynon Taff  
CF37 1SF



Valley Tyre Service Ltd..

General Information for the year  
Ended 30<sup>th</sup> November 2003

Registered Office

Vaughan Street  
Pwllgwaun  
Pontypridd  
Rhondda Cynon Taff  
CF37 1HR

Company Number

4102421

Director

Gareth Richards

Secretary

Beverley Richards

Independent Accountant

K. W. John  
KWJ Bookkeeping  
21 Andrews Court  
Rickards Street  
Graig  
Pontypridd  
Rhondda Cynon Taff  
CF37 1SF

Bankers

Lloyds/TSB  
Market Street  
Pontypridd  
Rhondda Cynon Taff

Valley Tyre Service Ltd.

Report of the Directors for the year  
ended 30<sup>th</sup> November 2003

Business Review

The principal activity of the company during the year was the sale and fitting of tyres, exhausts, batteries and other motor parts.

Although the company's turnover decreased in the year the profitability increased allowing the company to invest in capital improvements. It is hoped to consolidate over the coming years.

Financial Statements

The financial statements for the year ended 30<sup>th</sup> November 2003 are as shown in the annexed financial statements.

A copy of these financial statements in accordance with Section 247(1) of the Companies Act 1985 is to be submitted to the Registrar of Companies.

Directors

The directors who served during the year were:-

Gareth Richards

Company Secretary

Beverley Richards

Dividend

No dividend is recommended to be paid for the year

Date 28.10.04

G. Richards, Director

*G. Richards*  
28.10.04.

Valley Tyre Service Ltd.

Accountant's Report

(a) the accounts of the company for the financial year to 30<sup>th</sup> November 2003 are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985 and

(b) having regard only to, and on the basis of, the information contained in those accounting records, those accounts have been drawn up in a manner consistent with the provisions of the Act specified in subsection (6) of Section 249C, so far as applicable to the company

© having regard only to, and on the basis of, the information in the accounting records, The company satisfied the requirement of section 249A (4) or (5), for the financial year to 30<sup>th</sup> November 2003, and did not fall within section (1) (a) to (f) at any time within that financial year



K. W. JOHN  
KWJ BOOKKEEPING  
INDEPENDENT ACCOUNTANT  
17<sup>TH</sup> SEPTEMBER 2004



Valley Tyre Service Ltd.

Profit and Loss Account Period  
Ended 30<sup>th</sup> November 2003

|                          |        |        |
|--------------------------|--------|--------|
| <b>Sales</b>             |        | 294585 |
| <br><b>Cost of Sales</b> |        |        |
| Opening Stock            | 10240  |        |
| Purchases                | 205682 |        |
|                          | 215922 |        |
| Closing Stock            | (9860) |        |
|                          |        | 206062 |
| <br><b>Gross Profit</b>  |        | 88523  |
| <br><b>Expenses</b>      |        |        |
| Wages                    | 9860   |        |
| Directors' Remuneration  | 31652  |        |
| Motor Expenses           | 2232   |        |
| Telephone & Fax          | 1960   |        |
| Heat & light             | 1632   |        |
| Cleaning & Sundry        | 682    |        |
| Rates & Water Rates      | 3424   |        |
| Advertising              | 505    |        |
| Accountancy              | 720    |        |
| Print.Post & Stationery  | 924    |        |
| Insurances               | 2746   |        |
| Financial Services       | 2430   |        |
| Bank Charges             | 126    |        |
| Overall Rental           | 616    |        |
| Hygiene                  | 142    |        |
| Depreciation: Vehicle    | 1150   |        |
| Equipment                | 2177   |        |
| F & F                    | 900    |        |
|                          |        | 63878  |
| <br><b>Net Profit</b>    |        | 24645  |

Valley Tyre Service Ltd.

Balance Sheet as at 30<sup>th</sup> November 2003

| <b>Fixed Assets</b>               | Note   |               |
|-----------------------------------|--------|---------------|
| <b>Tangible Assets</b>            | 1      |               |
| Freehold Premises                 |        | 35000         |
| Vehicles                          |        | 3450          |
| Equipment                         |        | 6530          |
| Fixtures & Fittings               |        | 2701          |
| <b>Current Assets</b>             |        |               |
| Stock                             | 9860   |               |
| Debtors                           | 18134  |               |
| Cash in Current A/C               | 44656  |               |
| Cash in Deposit A/C               | 52588  |               |
| Cash in Hand                      | 285    |               |
|                                   | 125523 |               |
| <b>Current Liabilities</b>        |        |               |
| Trade Creditors                   | 32985  |               |
| Accrued Expenses                  | 1524   |               |
| Vat                               | 5605   |               |
| Taxation                          | 5000   |               |
|                                   | 45114  |               |
| <b>Net Current Assets</b>         |        | 80409         |
| <b>Total Net Assets</b>           |        | <u>128090</u> |
| <b>Represented by:</b>            |        |               |
| Capital Account                   |        |               |
| At 1 <sup>st</sup> December 2002  |        | 103345        |
| Share Capital                     |        | 100           |
| Profit for Period                 |        | 24645         |
| At 30 <sup>th</sup> November 2003 |        | <u>128090</u> |

Valley Tyre Service Ltd.

1. For the period ended 30<sup>th</sup> November 2003 the company was entitled to the exemption under subsection (1) of section 249A of the Companies Act 1985.

11. No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985 and

111. The directors acknowledge their responsibility for

(a) ensuring the company keeps accounting records which comply with section 221 and

(b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to the accounts, so far as applicable to the Company.

IV that the accounts are prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.



G. Richards, Director



B. Richards, Co. Secretary

Handwritten notes, possibly a list or a series of small paragraphs, located in the upper left quadrant of the page. The text is faint and difficult to decipher.

Handwritten notes, possibly a list or a series of small paragraphs, located in the middle left quadrant of the page. The text is faint and difficult to decipher.

Handwritten notes, possibly a list or a series of small paragraphs, located in the lower right quadrant of the page. The text is faint and difficult to decipher.

Valley Tyre Service Ltd.

Notes to the Accounts      -      30<sup>th</sup> November 2003

**1 Tangible Assets**

|                                   | <b>Vehicle</b> | <b>Equip.</b> | <b>F &amp; F</b> | <b>Total</b> |
|-----------------------------------|----------------|---------------|------------------|--------------|
| At 1 <sup>st</sup> December 2002  | 2181           | 4138          | 1240             | 7559         |
| Additions                         | 4600           | 4569          | 2361             | 11530        |
| Disposals                         | (2181)         | (Nil)         | (Nil)            | (2181)       |
|                                   | 4600           | 8707          | 3601             | 16908        |
| Depreciation                      | (1150)         | (2177)        | (900)            | 4227         |
| At 30 <sup>th</sup> November 2003 | 3450           | 6530          | 2701             | 12681        |

Accountant's Report to the Directors of Valley Tyre Service Ltd. for the year ended 30<sup>th</sup>  
November 2003

In accordance with instructions given to me I have prepared, without carrying out an audit, the annexed Balance Sheet and Profit and Loss Account from the records and information supplied to me and certify the same to be in accordance therewith.



K. W. JOHN  
KWJ BOOKKEEPING  
INDEPENDENT ACCOUNTANT  
17TH SEPTEMBER 2004

21 ANDREWS COURT  
RICKARDS STREET  
GRAIG  
PONTYPRIDD  
RHONDDA CYNON TAFF  
CF37 1SF

We approve these accounts and authorise you to submit a copy on our behalf to H. M.  
Inland Revenue.

Signed:



G. Richards, Director



B. Richards, Co. Secretary