

REGISTERED NUMBER: 4098721 (England and Wales)

**Abbreviated Accounts for the year ended 30th September 2011**

**for**

**Prestige Recruitment Specialists Limited**



**Prestige Recruitment Specialists Limited (Registered number: 4098721)**

**Contents of the Abbreviated Accounts**  
**for the year ended 30th September 2011**

|                                                                       | <b>Page</b> |
|-----------------------------------------------------------------------|-------------|
| <b>Company Information</b>                                            | <b>1</b>    |
| <b>Report of the Independent Auditors on the Abbreviated Accounts</b> | <b>2</b>    |
| <b>Abbreviated Balance Sheet</b>                                      | <b>3</b>    |
| <b>Notes to the Abbreviated Accounts</b>                              | <b>4</b>    |

**Prestige Recruitment Specialists Limited**

**Company Information**  
**for the year ended 30th September 2011**

**DIRECTOR:** N D Stabler

**SECRETARY:** J Headspith

**REGISTERED OFFICE:** Prestige House  
12 Bowlalley Lane  
Hull  
HU1 1XR

**REGISTERED NUMBER:** 4098721 (England and Wales)

**AUDITORS:** Sadofskys Chartered Accountants  
Statutory Auditors  
Princes House  
Wright Street  
Hull  
HU2 8HX

**BANKERS:** National Westminster Bank plc  
34 King Edward Street  
Hull  
HU1 3YN

**Report of the Independent Auditors to**  
**Prestige Recruitment Specialists Limited**  
**Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Prestige Recruitment Specialists Limited for the year ended 30th September 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

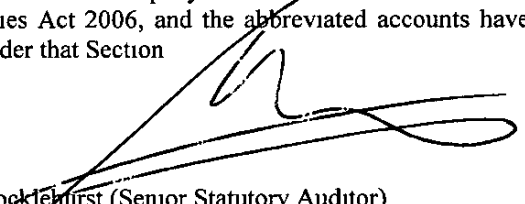
The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Alan Brocklehurst (Senior Statutory Auditor)  
for and on behalf of Sadofskys Chartered Accountants  
Statutory Auditors  
Princes House  
Wright Street  
Hull  
HU2 8HX

Date

29/06/2012

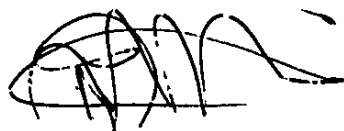
**Prestige Recruitment Specialists Limited (Registered number: 4098721)**

**Abbreviated Balance Sheet**  
**30th September 2011**

|                                              | Notes | 30/9/11<br>£          | 30/9/10<br>£          |
|----------------------------------------------|-------|-----------------------|-----------------------|
| <b>FIXED ASSETS</b>                          |       |                       |                       |
| Tangible assets                              | 2     | 115,764               | 84,843                |
| <b>CURRENT ASSETS</b>                        |       |                       |                       |
| Debtors                                      |       | 1,910,159             | 2,664,885             |
| Cash at bank and in hand                     |       | 17,639                | 203,110               |
|                                              |       | <u>1,927,798</u>      | <u>2,867,995</u>      |
| <b>CREDITORS</b>                             |       |                       |                       |
| Amounts falling due within one year          |       | <u>1,810,272</u>      | <u>2,769,310</u>      |
| <b>NET CURRENT ASSETS</b>                    |       | <u>117,526</u>        | <u>98,685</u>         |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>233,290</u>        | <u>183,528</u>        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       | <u>4,705</u>          | <u>4,075</u>          |
| <b>NET ASSETS</b>                            |       | <u><u>228,585</u></u> | <u><u>179,453</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                       |                       |
| Called up share capital                      | 3     | 100                   | 100                   |
| Profit and loss account                      |       | <u>228,485</u>        | <u>179,353</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u><u>228,585</u></u> | <u><u>179,453</u></u> |

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 29/06/2012 and were signed by



N. D. Stabler - Director

The notes form part of these abbreviated accounts

**Prestige Recruitment Specialists Limited (Registered number: 4098721)**

**Notes to the Abbreviated Accounts**  
**for the year ended 30th September 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc                      -    25% on reducing balance and 15% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**2 TANGIBLE FIXED ASSETS**

|                        | Total<br>£ |
|------------------------|------------|
| <b>COST</b>            |            |
| At 1st October 2010    | 177,049    |
| Additions              | 64,566     |
| Disposals              | (13,400)   |
| At 30th September 2011 | 228,215    |
| <b>DEPRECIATION</b>    |            |
| At 1st October 2010    | 92,206     |
| Charge for year        | 30,443     |
| Eliminated on disposal | (10,198)   |
| At 30th September 2011 | 112,451    |
| <b>NET BOOK VALUE</b>  |            |
| At 30th September 2011 | 115,764    |
| At 30th September 2010 | 84,843     |

**3 CALLED UP SHARE CAPITAL**

| Allotted, issued and fully paid<br>Number | Class    | Nominal<br>value | 30/9/11<br>£ | 30/9/10<br>£ |
|-------------------------------------------|----------|------------------|--------------|--------------|
| 100                                       | Ordinary | £1               | 100          | 100          |

**Notes to the Abbreviated Accounts - continued**  
**for the year ended 30th September 2011**

**4 CONTROL**

During the year the company was controlled by Mr N D Stabler