

Registered number
04098607

OZHA LIMITED
Report and Accounts
31 March 2017

FRIDAY



L6MABLPK

LD6

29/12/2017

#278

COMPANIES HOUSE

OZHA LIMITED
Report and accounts
Contents

	Page
Company information	1
Directors' report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the accounts	6 - 8

OZHA LIMITED
Company Information

Directors

Mr Haci Akdogan
Mr Ahmet Akdogan
Mr Muzaffer Cicek
Mr Onder Sahan

Secretary

Mr Muzaffer Cicek

Accountants

SM Harman Ltd T/As Harman and Co
Chartered Certified Accountants and Registered Auditors
261 Green Lanes
Palmers Green
London
N13 4XE

Registered office

9 Cutler Street
London
E1 7DJ

Registered number

04098607

OZHA LIMITED

Registered number:

04098607

Directors' Report

The directors present their report and accounts for the year ended 31 March 2017.

Principal activities

The company's principal activity during the year continued to be catering.

Directors

The following persons served as directors during the year:

Mr Haci Akdogan
Mr Ahmet Akdogan
Mr Muzaffer Cicek
Mr Onder sahan

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 21 November 2017 and signed on its behalf.



Mr M. Cicek
Director

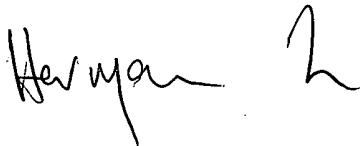
OZHA LIMITED

Report to the directors on the preparation of the unaudited statutory accounts of OZHA LIMITED for the year ended 31 March 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of OZHA LIMITED for the year ended 31 March 2017 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.



SM Harman Ltd T/As Harman and Co
Chartered Certified Accountants and Registered Auditors
261 Green Lanes
Palmers Green
London
N13 4XE

21 November 2017

OZHA LIMITED
Profit and Loss Account
for the year ended 31 March 2017

	2017 £	2016 £
Turnover	2,841,514	3,071,657
Cost of sales	(805,845)	(854,513)
Gross profit	<u>2,035,669</u>	<u>2,217,144</u>
Administrative expenses	(1,929,281)	(1,817,878)
Other operating income	1,086	-
Operating profit	<u>107,474</u>	<u>399,266</u>
Interest receivable	8	13
Interest payable	(399)	(8,680)
Profit on ordinary activities before taxation	<u>107,083</u>	<u>390,599</u>
Tax on profit on ordinary activities	(20,044)	(78,636)
Profit for the financial year	<u>87,039</u>	<u>311,963</u>

OZHA LIMITED**Registered number:****04098607****Balance Sheet****as at 31 March 2017**

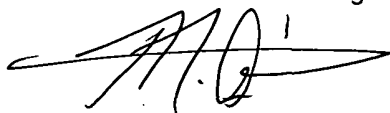
	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	588,525	379,318
Current assets			
Stocks		46,120	44,670
Debtors	3	1,814,043	1,979,027
Cash at bank and in hand		34,443	35,079
		<u>1,894,606</u>	<u>2,058,776</u>
Creditors: amounts falling due within one year	4	(322,142)	(360,972)
Net current assets		<u>1,572,464</u>	<u>1,697,804</u>
Total assets less current liabilities		<u>2,160,989</u>	<u>2,077,122</u>
Creditors: amounts falling due after more than one year	5	-	(752)
Provisions for liabilities		(55,316)	(35,272)
Net assets		<u>2,105,673</u>	<u>2,041,098</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		2,105,573	2,040,998
Shareholders' funds		<u>2,105,673</u>	<u>2,041,098</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Mr M. Cicek

Director

Approved by the board on 21 November 2017

OZHA LIMITED
Notes to the Accounts
for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Improvements	15% per annum on a reducing balance basis
Motor vehicles	25% per annum on a reducing balance basis
Fixtures, Fittings and Equipment	15% per annum on a reducing balance basis

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

OZHA LIMITED
Notes to the Accounts
for the year ended 31 March 2017

2 Tangible fixed assets

	Improvements £	Fixtures, Fittings and Equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2016	353,192	1,102,222	23,264	1,478,678
Additions	24,710	301,440	-	326,150
Disposals	-	-	(23,264)	(23,264)
At 31 March 2017	<u>377,902</u>	<u>1,403,662</u>	<u>-</u>	<u>1,781,564</u>
Depreciation				
At 1 April 2016	282,443	806,739	10,178	1,099,360
Charge for the year	14,319	89,538	-	103,857
On disposals	-	-	(10,178)	(10,178)
At 31 March 2017	<u>296,762</u>	<u>896,277</u>	<u>-</u>	<u>1,193,039</u>
Net book value				
At 31 March 2017	<u>81,140</u>	<u>507,385</u>	<u>-</u>	<u>588,525</u>
At 31 March 2016	<u>70,749</u>	<u>295,483</u>	<u>13,086</u>	<u>379,318</u>

3 Debtors

	2017 £	2016 £
Trade debtors	66,255	46,786
Rent Deposit	84,375	75,000
Staff loan	2,500	-
Prepayments	150,293	140,206
VAT	2,344	-
Loan to associated companies	1,480,561	1,688,320
Other debtors	27,715	28,715
	<u>1,814,043</u>	<u>1,979,027</u>

4 Creditors: amounts falling due within one year

	2017 £	2016 £
Bank loans and overdrafts	50,953	21,830
Trade creditors	183,482	114,290
Corporation tax	-	85,007
HP Liability	-	6,000
Accruals	40,642	45,905
VAT	-	54,536
PAYE	16,963	13,543
Other creditors	30,102	19,861
	<u>322,142</u>	<u>360,972</u>

OZHA LIMITED
Notes to the Accounts
for the year ended 31 March 2017

5 Creditors: amounts falling due after one year	2017	2016
	£	£
Obligations under finance lease and hire purchase contracts	<u>-</u>	<u>752</u>
6 Dividends	2017	2016
	£	£
Dividends for which the company became liable during the year:		
Dividends paid	<u>22,464</u>	<u>269,799</u>
7 Other information		

OZHA LIMITED is a private company limited by shares and incorporated in England. Its registered office is:
9 Cutler Street, London, E1 7DJ