

Registered number
04098607

OZHA LIMITED
Report and Accounts
31 March 2011

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OZHA LIMITED
Report and accounts
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OZHA LIMITED
Company Information

Directors

Mr H Akdogan
Mr A Akdogan
Mr M Cicek
Mr O Sahan
Mr E Akdogan

Secretary

Mr M Cicek

Accountants

SM Harman Limited T/A Harman & Co
Chartered Certified Accountants
261 Green LAnes
Palmers Green
London
N13 4XE

Registered office

9 Cutler Street
London
E1 7DJ

Registered number

04098607

OZHA LIMITED

Registered number:

04098607

Directors' Report

The directors present their report and accounts for the year ended 31 March 2011

Principal activities

The company's principal activity during the year continued to be caterers

Directors

The following persons served as directors during the year

Mr H Akdogan
Mr A Akdogan
Mr M Cicek
Mr O Sahan
Mr E Akdogan

Political and charitable donations

During the year, there were no political or charitable contributions

Directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to

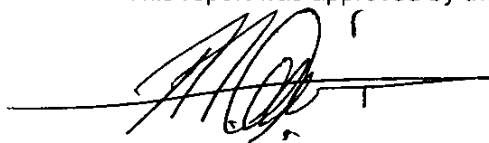
- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 14 July 2011 and signed on its behalf



Mr M Cicek
Director

OZHA LIMITED

Report to the directors on the preparation of the unaudited statutory accounts of OZHA LIMITED for the year ended 31 March 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of OZHA LIMITED for the year ended 31 March 2011 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)

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SM Harman Limited T/A Harman & Co
Chartered Certified Accountants
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Palmers Green
London
N13 4XE

14 July 2011

OZHA LIMITED
Profit and Loss Account
for the year ended 31 March 2011

	Notes	2011 £	2010 £
Turnover		3,374,269	3,482,962
Cost of sales		(941,997)	(996,483)
Gross profit		<u>2,432,272</u>	<u>2,486,479</u>
Administrative expenses		(2,157,468)	(2,211,648)
Operating profit	2	<u>274,804</u>	<u>274,831</u>
Interest receivable		161	6
Interest payable	3	(5,139)	(6,873)
Profit on ordinary activities before taxation		<u>269,826</u>	<u>267,964</u>
Tax on profit on ordinary activities	4	(79,894)	(94,092)
Profit for the financial year		<u><u>189,932</u></u>	<u><u>173,872</u></u>

OZHA LIMITED
Balance Sheet
as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	5	589,325	669,161
Current assets			
Stocks		46,550	35,650
Debtors	6	1,432,731	910,703
Cash at bank and in hand		15,808	429,799
		<u>1,495,089</u>	<u>1,376,152</u>
Creditors: amounts falling due within one year	7	(604,050)	(664,867)
Net current assets		<u>891,039</u>	<u>711,285</u>
Total assets less current liabilities		<u>1,480,364</u>	<u>1,380,446</u>
Provisions for liabilities	8	(62,518)	(62,532)
Net assets		<u><u>1,417,846</u></u>	<u><u>1,317,914</u></u>
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account	10	1,417,746	1,317,814
Shareholders' funds		<u><u>1,417,846</u></u>	<u><u>1,317,914</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr M Cicek
Director

Approved by the board on 14 July 2011

OZHA LIMITED
Notes to the Accounts
for the year ended 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Motor vehicles	25% per annum on a reducing balance basis
Fixtures and Equipment	15% per annum on a reducing balance basis
Improvements	15% per annum on a reducing balance basis

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

2 Operating profit

	2011	2010
	£	£
This is stated after charging		
Depreciation of owned fixed assets	104,987	118,706
Directors' remuneration	<u>286,375</u>	<u>329,410</u>

OZHA LIMITED
Notes to the Accounts
for the year ended 31 March 2011

3 Interest payable	2011	2010
	£	£
Interest payable	5,139	6,873

4 Taxation	2011	2010
	£	£
UK corporation tax	79,908	75,800
Deferred tax	(14)	18,292
	<u>79,894</u>	<u>94,092</u>

5 Tangible fixed assets

	Improvements	Fixtures, Fittings & Equipments	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2010	353,192	878,026	10,500	1,241,718
Additions	-	25,151	-	25,151
At 31 March 2011	<u>353,192</u>	<u>903,177</u>	<u>10,500</u>	<u>1,266,869</u>
Depreciation				
At 1 April 2010	165,606	404,851	2,100	572,557
Charge for the year	28,138	74,749	2,100	104,987
At 31 March 2011	<u>193,744</u>	<u>479,600</u>	<u>4,200</u>	<u>677,544</u>
Net book value				
At 31 March 2011	<u>159,448</u>	<u>423,577</u>	<u>6,300</u>	<u>589,325</u>
At 31 March 2010	<u>187,586</u>	<u>473,175</u>	<u>8,400</u>	<u>669,161</u>

6 Debtors	2011	2010
	£	£
Trade debtors	70,980	149,682
Prepayments	202,866	189,198
Rent deposit	102,125	-
Other debtors	1,056,760	571,823
	<u>1,432,731</u>	<u>910,703</u>

7 Creditors amounts falling due within one year	2011	2010
	£	£
Bank loans and overdrafts	189,759	153,060
Director's current account	393	112,305
Trade creditors	203,051	200,058
Corporation tax	79,908	75,800
VAT	31,516	28,461
PAYE	36,412	34,667
Accruals	43,146	28,578
Other creditors	17,382	25,680
HP creditors	2,483	6,258
	<u>604,050</u>	<u>664,867</u>

OZHA LIMITED
Notes to the Accounts
for the year ended 31 March 2011

8 Provisions for liabilities

Deferred taxation	2011	2010
	£	£
Accelerated capital allowances	62,518	62,532
	2011	2010
	£	£
At 1 April	62,532	44,240
Deferred tax charge in profit and loss account	(14)	18,292
At 31 March	<u>62,518</u>	<u>62,532</u>

9 Share capital

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	100	100

10 Profit and loss account

	2011	2010
	£	£
At 1 April 2010	1,317,814	1,168,942
Profit for the year	189,932	173,872
Dividends	(90,000)	(25,000)
At 31 March 2011	<u>1,417,746</u>	<u>1,317,814</u>

11 Dividends

	2011	2010
	£	£
Dividends for which the company became liable during the year		
Dividends paid	<u>90,000</u>	<u>25,000</u>

12 Other financial commitments

	2011	2010
	£	£
At the year end the company had annual commitments under non-		
Operating leases which expire		
within one year	259,921	259,921
within two to five years	1,089,000	1,089,000
in over five years	3,770,987	4,030,908
	<u>5,119,908</u>	<u>5,379,829</u>

All the leases of land and buildings are subject to rent reviews