

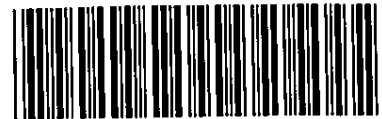
OZHA LIMITED

Report and Accounts
For the year ended
31st March 2008

Harman & Co
Chartered Certified Accountants
261 Green Lanes
Palmers Green
London N13 4XE

4098007

WEDNESDAY



LJKE51U2

L11

30/07/2008

197

COMPANIES HOUSE

OZHA LIMITED

Report and accounts

Contents

	Page
Company information	1
Directors' report	2
Statement of directors' responsibilities	3
Accountants' report	4
Profit and loss account	5
Balance sheet	6
Notes to the accounts	7 - 9

OZHA LIMITED

Company Information

Directors

Mr Ahmet Akdogan
Mr Hacı Akdogan
Mr Muzaffer Cicek
Mr Onder Sahan
Mr Erdem Akdogan

Secretary

Mr Muzaffer Cicek

Accountants

Harman & Co
Chartered Certified Accountants
261 Green Lanes
Palmers Green
London
N13 4XE

Registered office

9 Cutler Street
London
E1 7DJ

Registered number

4098607

OZHA LIMITED

Directors' Report

The directors present their report and accounts for the year ended 31st March 2008

Principal activities

The company's principal activity during the year continued to be catering. The company is in process of opening its third restaurant.

Directors

The directors who served during the year and their interests in the share capital of the company were as follows

	£1 Ordinary shares	
	2008	2007
Mr A Akdogan	16	28
Mr H Akdogan	28	28
Mr M Cicek	30	30
Mr O Sahan	10	10
Mr E Akdogan	16	4

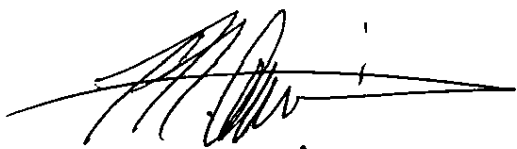
Political and charitable donations

During the year, there were no charitable or political contributions.

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 18th July 2008



Director

OZHA LIMITED

Statement of Directors' Responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

OZHA LIMITED

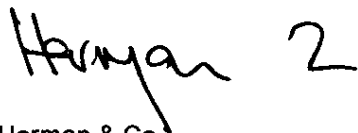
Accountants' Report

Accountants' report to the directors of OZHA LIMITED

You consider that the company is exempt from an audit for the year ended 31st March 2008. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

A handwritten signature in black ink, appearing to read 'Harman' followed by a large number '2'.

Harman & Co
Chartered Certified Accountants
261 Green Lanes
Palmers Green
London
N13 4XE

Dated 18th July 2008

OZHA LIMITED**Profit and Loss Account****For the year ended 31st March 2008**

	Notes	2008 £	2007 £
Turnover		3,292,212	2,172,623
Cost of sales		(966,917)	(626,104)
Gross profit		<u>2,325,295</u>	<u>1,546,519</u>
Administrative expenses		(2,006,384)	(1,301,504)
Operating profit	2	<u>318,911</u>	<u>245,015</u>
Insurance claim		2,451	-
Interest receivable		9,359	40,440
Interest payable	3	(50)	(150)
Profit on ordinary activities before taxation		<u>330,671</u>	<u>285,305</u>
Tax on profit on ordinary activities	4	(85,848)	(59,615)
Profit for the financial year		<u><u>244,823</u></u>	<u><u>225,690</u></u>

OZHA LIMITED

Balance Sheet As at 31st March 2008

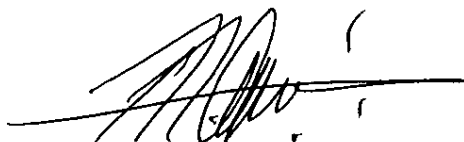
	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	5	561,333	605,199
Current assets			
Stocks		23,226	22,750
Debtors	6	482,226	636,465
Cash at bank and in hand		652,007	210,067
		<u>1,157,459</u>	<u>869,282</u>
Creditors: amounts falling due within one year	7	(437,552)	(293,053)
Net current assets		<u>719,907</u>	<u>576,229</u>
Total assets less current liabilities		<u>1,281,240</u>	<u>1,181,428</u>
Provisions for liabilities	8	(36,455)	(29,799)
Net assets		<u><u>1,244,785</u></u>	<u><u>1,151,629</u></u>
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account	10	1,244,685	1,151,529
Shareholders' funds		<u><u>1,244,785</u></u>	<u><u>1,151,629</u></u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



Director

Approved by the board on 18th July 2008

OZHA LIMITED

Notes to the Accounts

For the year ended 31st March 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures and Equipment	15% per annum
Improvements	15% per annum

Stocks

Stock is valued at the lower of cost and net realisable value

2 Operating profit	2008	2007
	£	£
This is stated after charging		
Depreciation of owned fixed assets	99,059	106,799
Directors' remuneration	337,868	213,956
3 Interest payable	2008	2007
	£	£
Interest payable	50	150
4 Taxation	2008	2007
	£	£
UK corporation tax	79,192	42,408
Deferred tax	6,656	17,207
	85,848	59,615

OZHA LIMITED

Notes to the Accounts

For the year ended 31st March 2008

5 Tangible fixed assets

	Improvements £	Fixtures and Equipment £	Total £
Cost			
At 1st April 2007	237,407	592,144	829,551
Additions	34,040	21,153	55,193
At 31st March 2008	<u>271,447</u>	<u>613,297</u>	<u>884,744</u>
Depreciation			
At 1st April 2007	62,165	162,187	224,352
Charge for the year	31,392	67,667	99,059
At 31st March 2008	<u>93,557</u>	<u>229,854</u>	<u>323,411</u>
Net book value			
At 31st March 2008	<u>177,890</u>	<u>383,443</u>	<u>561,333</u>
At 31st March 2007	<u>175,242</u>	<u>429,957</u>	<u>605,199</u>

6 Debtors

	2008 £	2007 £
Trade debtors	45,281	50,714
Prepayments	134,820	83,626
Other debtors	302,125	502,125
	<u>482,226</u>	<u>636,465</u>

7 Creditors: amounts falling due within one year

	2008 £	2007 £
Bank overdrafts	-	15,671
Trade creditors	192,595	124,490
Director's current account	20,689	8,199
Corporation tax	79,192	42,408
PAYE	32,400	20,571
VAT	56,493	-
Accruals	21,192	41,196
Other creditors	34,991	40,518
	<u>437,552</u>	<u>293,053</u>

OZHA LIMITED

Notes to the Accounts

For the year ended 31st March 2008

8 Provisions for liabilities

Deferred taxation	2008 £	2007 £
At 1st April	29,799	12,592
Deferred tax charge in profit and loss account	6,656	17,207
At 31st March	<u>36,455</u>	<u>29,799</u>

9 Share capital

	2008 £	2007 £
Authorised Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	2008 No	2007 No
Allotted, called up and fully paid Ordinary shares of £1 each	<u>100</u>	<u>100</u>

10 Profit and loss account

	2008 £	2007 £
At 1st April	1,151,529	1,053,839
Profit for the year	244,823	225,690
Dividends	(151,667)	(128,000)
At 31st March	<u>1,244,685</u>	<u>1,151,529</u>

11 Dividends

	2008 £	2007 £
Dividends for which the company became liable during the year		
Dividends paid	<u>151,667</u>	<u>128,000</u>

A dividend of £1,516 67 per ordinary share was paid for the year (2007 - £1,280)

12 Other financial commitments

	2008 £	2007 £
At the year end the company had annual commitments under non-cancellable operating leases as set out below		
Operating leases which expire		
within one year	259,921	192,250
within two to five years	1,089,000	769,000
in over five years	4,550,750	3,149,667
	<u>5,899,671</u>	<u>4,110,917</u>

The majority of leases of land and buildings are subject to rent reviews